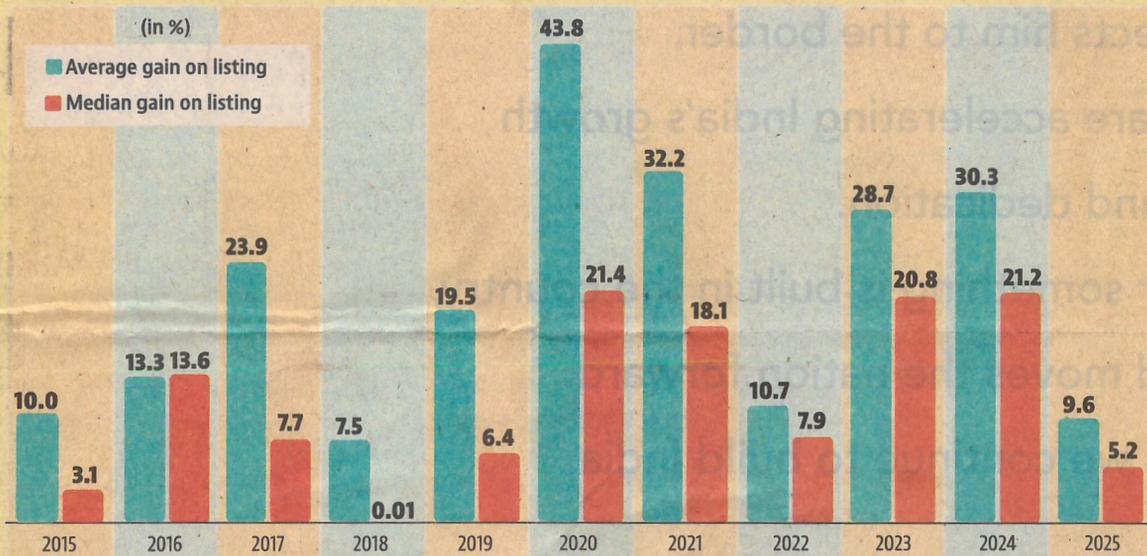


Slipping gains on IPO listings

IPO listing gains fell sharply in 2025. A retail investor who was allotted shares in every IPO and sold them at the close of listing day would have earned an average return of 9.55% for the year. The median—reflecting the midpoint of listing gains across all IPOs—was 5.18%, meaning half the issues delivered gains below this level, while the other half returned more.

By Shefali Anand
feedback@livemint.com



Sekar Maruda Gounder,
Chennai

Gounder has participated in IPOs since 2010, says listing returns have fallen as shares are now priced too high. "Nowadays profit is low, that's the reason why I'm not doing it," said Gounder. He has since shifted to

other strategies, including buying shares of established firms when prices are low or ahead of a stock split. "IPO is not the only option to make money in the stock market," he said. "If anyone wants to invest in the stock market, its better they buy some good stocks from Nifty 50 when the share value is low."



Deepak Kumar, Muzaffarpur,

Kumar bought shares of One97 Communications, which runs the digital payments platform Paytm, in its IPO at ₹2,150 per share. The stock fell 27% on listing day and continued to decline in the months that followed. Kumar regrets not booking

his losses earlier. "If at that time, I would have sold, I would not have lost as much as today."

