

Half of NSE cos yet to have woman director'

Mumbai, Sept 2: With less than a month left for listed companies to meet Sebi's direction that every board should have at least one woman director, over 50% of NSE companies have still not appointed any woman director on their boards, according to indianboards.com.

The site, which is a joint initiative of NSE and Prime Database, said of the 1,469 listed companies on the NSE, 755 companies "had no woman director on their board as on August 31. Pranav Haldea, MD, Prime Database, said, "In the six-and-a-half months since the Sebi board meeting on February 13, 2014, announced this stipulation, 264 women had been appointed to 274 directorship positions in 264 companies as on August 31. Of these 264 companies, 20 already had a woman on the board before the Sebi guideline was announced (and appointed a second woman director on their board), implying that 244 companies have since complied with the requirement." As per Haldea, it is also interesting to note that 220 of the 242 women (appointed in these 244 companies) are first-time appointees to the board of a listed company. *je Bureau*

