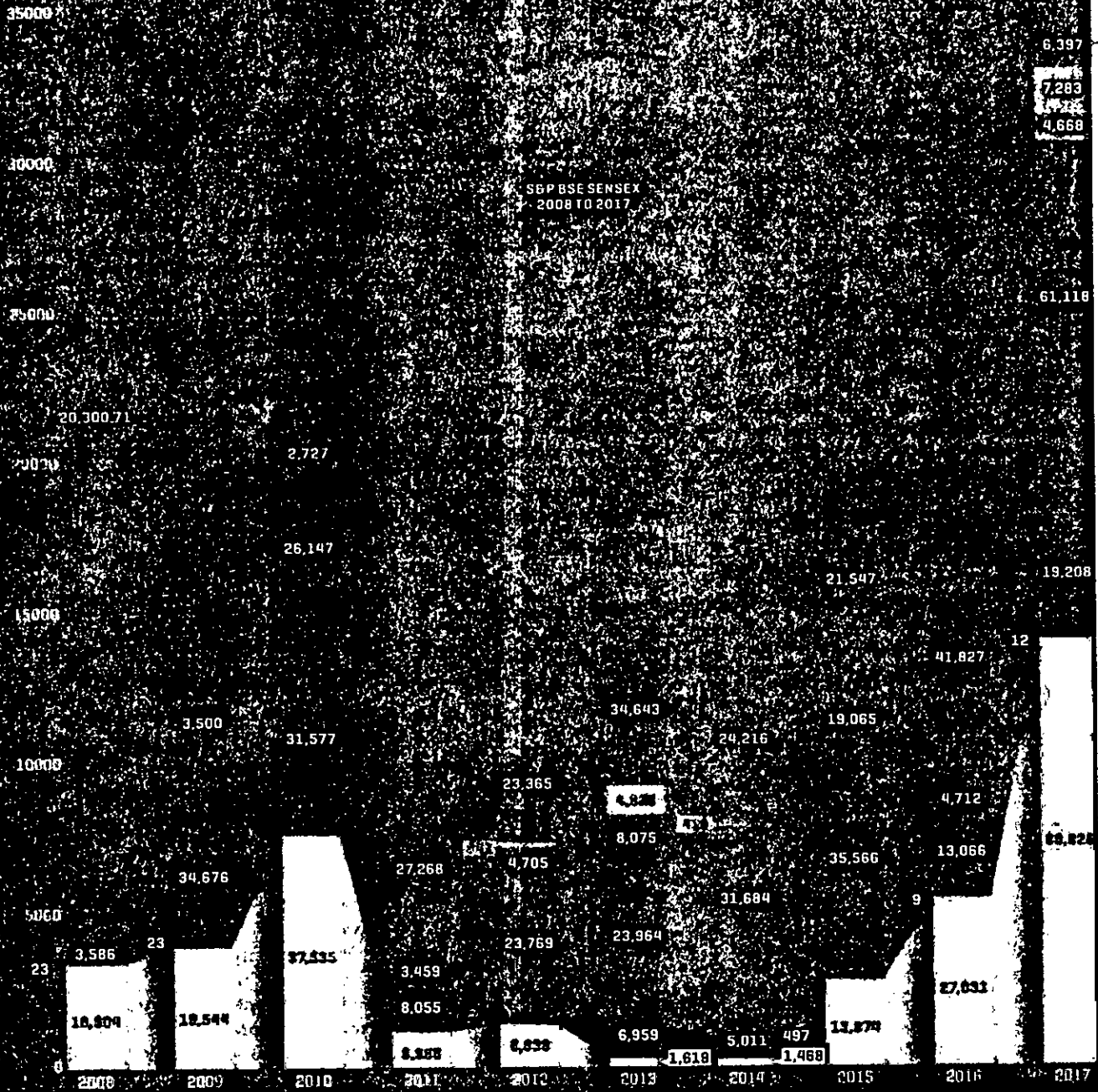


THE CAPITAL BOOM

INDIAN COMPANIES RAISED Rs 1,61,116 crore of equity capital in 2017. This mop-up is 2.6 times above the decade's average equity capital raised of Rs 62,742 crore. Also, the 2017 equity raised is 64.8% higher than Rs 97,746 crore raised in 2010. The Rs 68,826 crore raised through IPOs in 2017 is 83.4% higher than Rs 37,535 crore raised in 2010. Meanwhile, the BSE Sensex grew 67.8% in absolute terms in the decade ended 2017 from 20,300.71 on Jan. 1, 2008 to 34,056.83 on Dec. 29, 2017. BY RAJIV BHUVA



ALL VALUES IN RS CRORE EXCEPT SENSEX VALUE; BONDS (PUBLIC), INDIAN DEPOSITORY RECEIPT (IDR), QUALIFIED INSTITUTIONAL PLACEMENT (QIP), OFFERS FOR SALE THROUGH STOCK EXCHANGES (OFS (SE)), INFRASTRUCTURE INVESTMENT TRUST (INVT), INSTITUTIONAL PLACEMENT PROGRAMME (IPP), FOLLOW-ON PUBLIC OFFER (FPO), INITIAL PUBLIC OFFERING (IPO) (INCLUDES SME IPOs)