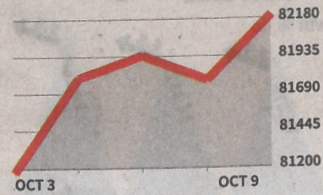


# the hindu businessline

SENSEX 82172.10 (+398.44)

IN FOCUS



	LATEST	CHANGE
Nifty 50	25181.80	+135.65
P/E Ratio (Sensex)	22.73	+0.11
US Dollar (in ₹)	88.78	-0.01
Gold Std 10 gm (in ₹)	122138.00	+529
Silver 1 kg (in ₹)	159550.00	+6850

**WOOLING INVESTORS.**

The Textiles Ministry has announced significant revisions in the PLI scheme for man-made fibre apparel and fabrics p3



**WEATHER WATCH.**

La Nina likely to emerge for a brief period before the first half of December and last till Feb p8

BENGALURU - CHENNAI - COIMBATORE - HUBBALLI - HYDERABAD - KOCHI - KOLKATA - MADURAI - MALAPPURAM - MANGALURU - MUMBAI - NOIDA - THIRUVANANTHAPURAM - TIRUCHIRAPALLI - VJAYAWADA - VISAKHAPATNAM

RNI No. UPENG/2022/86886

## LG Electronics IPO receives bids for ₹4.39 lakh cr, second-largest in history

**INVESTOR RUSH.** The ₹11,607 crore issue was subscribed 54 times, led by institutions and HNIs

Anupama Ghosh  
Mumbai

The ₹11,607 crore IPO of LG Electronics India mobilised a whopping response of approximately ₹4.39 lakh crore, positioning it to become the second-largest grossed IPO in Indian history after the Reliance Power issue that attracted bids worth ₹7.12 lakh crore in January 2008.

The three-day subscription of the Korean major, which opened on October 7 and closed on Thursday, saw an overwhelming response, with the issue being subscribed to 54.02 times overall. Qualified Institutional Buyers led the demand with 166.51 times subscription, followed by Non-Institutional Investors (HNIs) at 22.45 times and Re-

tail Individual Investors at 3.55 times. Employee quota also saw a strong response of 7.62 times. Hong Ju Jeon, MD, LG Electronics India, said, "This historic milestone goes beyond investor confidence — it reflects nearly three decades of trust and goodwill that Indian consumers, partners and employees have placed in LG."

**MEGA ISSUES**

According to him, "This IPO marks not just a financial milestone, but a reaffirmation of our long-term commitment to India and strengthens our resolve to continue raising the bar in innovation, quality and customer experience. The success of our IPO also mirrors the strength and optimism of India's strong growth and

**Top grossers**

Company	Year	IPO size (₹ cr)	IPO collection (₹ lakh crore)
RPower	2008	10,123	7.12
LG Elect	2025	11,607	4.39
Bajaj HF	2024	6,560	3.25
FSN E Com	2021	5,350	2.43
Waaree Enr	2024	4,321	2.42
Coal India	2010	15,199	2.34
Zomato	2021	9,375	2.16
Mundra Port	2007	1,771	2.08
SBI Cards	2020	10,341	1.98
PowerGrid	2007	2,984	1.92

Source: PRIME Database

consumption story — one that we are deeply proud to be a part of."

This week alone witnessed IPOs targeting over ₹30,000 crore in mainboard platform, including mega issues such as Tata Capital, Canara Robeco AMC, Canara HSBC Insurance and WeWork India.

"It shows the strong appet-

ite that exists for good-quality companies at reasonable valuations. It also yet again busts the myth that large issuances or big IPOs suck out liquidity from the secondary market," said Pranav Haldea, Managing Director of PRIME Database Group. "As we have seen this week, despite the huge subscriptions to these

IPOs, the benchmark indices have actually rallied, contrary to widespread expectations till last week."

Kranthi Bathini, Director of Equity Strategy at WealthMills Securities, attributed LG's success to its unique positioning. "There are very few consumer durable brands that have been listed on stock exchanges, which is the reason it has its buoyancy and response from the investors," he said.

Bathini noted the distinction between this week's offerings.

"There are many choices for the investors to invest in NBFCs at this point," he said, referring to Tata Capital. The consumer electronics major offered 7.13 crore shares in the price band of ₹1,080-1,140 per share.

LG Electronics IPO gets 54x bids at ₹4.39 lakh cr, 2<sup>nd</sup> highest ever

Anupama Ghosh  
Mumbai

The ₹11,607 crore IPO of LG Electronics India mobilised a response of whopping ₹4.39 lakh crore, becoming the second-highest IPO grosser in Indian history after the Reliance Power issue of January 2008 attracted bids worth ₹7.12 lakh crore.

The IPO, which opened on October 7 and closed on Thursday, saw overwhelming response, with the issue subscribed 54.02 times. Qualified institutional buyers led the demand with 166.51 times subscription, followed by non-institutional investors at 22.45 times and retail individual investors at 3.55 times. Employees' quota saw a strong response at 7.62 times.

Hong Ju Jeon, MD, LG Electronics India Ltd, said, "This historic milestone goes beyond investor confidence — it reflects nearly three decades of trust and goodwill that Indian consumers, partners and employees have placed in LG."

He said, "This IPO marks not just a financial milestone, but a reaffirmation of our long-term commitment to India."

Details p6