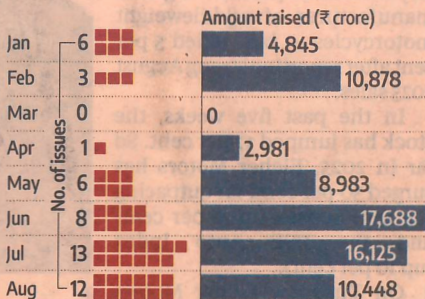


Boat, 12 others get IPO nod

2025 IPO Calendar



Source: primedatabase.com

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Mumbai, 2 September

The Securities and Exchange Board of India (Sebi) approved initial public offerings (IPOs) for 13 companies last week, including prominent names like Urban Company and Imagine Marketing, the parent of Boat head-phones and smartwatches. The move potentially enables primary issuance of ₹15,000 crore in the coming months.

Imagine Marketing filed its draft documents via the confidential route in April, marking its second attempt to go public after withdrawing its previous IPO application in 2022. Urban Company, backed by Tiger Global and Accel, is targeting a ₹1,900 crore fundraise via a mix of fresh shares and an offer-for-sale, and is expected to launch its IPO later this month.

Sebi has also approved IPOs for Juniper Green Energy, Jain

Resource Recycling, Ravi Infrabuild Projects, Mouri Tech, Allchem Life-science, Omnitech Engineering, KSH International, Pace Digitek, Priority Jewels, Corona Remedies, and Om Freight Forwarders. This represents one of the busiest weeks for IPO approvals in recent history.

Earlier in August, Sebi whole-time member Kamlesh Chandra Varshney indicated that August could witness the highest number of IPO approvals ever, citing Sebi's increased processing capacity designed to prevent application backlogs exceeding two or three months, barring complicated cases.

Most of the recently approved companies had submitted their draft red herring prospectuses (DRHPs) between March and June. The surge in approvals coincides with a vibrant primary market; August alone saw 12 companies debut on the stock exchanges and 34 SMEs listed, signalling robust investor demand.

