

₹1.6 lakh crore raised via stock markets in 2017

PRESS TRUST OF INDIA
NEW DELHI, 13 JANUARY

A total of Rs 1,61,116 crore was raised through various equity market routes in 2017, the highest ever mop-up in a calendar year, with IPOs and QIPs dominating the scene, says a report by Prime Database.

"2017 witnessed raising of Rs 1.6 lakh crore through the public equity market, 3.6 times the amount raised in the preceding year," said Mr **Pranav Haldea**, managing director, **Prime Database**.

This is the highest ever amount raised in a calendar year, with the previous highest being Rs 97,746 crore in 2010.

"2018 looks even more promising. On the IPO front, already at the beginning of the year, there are 15 companies holding Sebi approval wanting to raise nearly Rs 12,000 crore and another 10 firms hoping to raise nearly Rs 19,000 crore

awaiting approval," said Mr Haldea.

2017 was also the best year ever for the initial public offer (IPO) market by far at Rs 68,826 crore, the previous highest being in 2010 when Rs 37,535 crore was raised, he said.

As many as 36 main-board IPOs came to the market collectively raising Rs 67,147 crore, with the largest by General Insurance Corp worth Rs 11,257 crore.

The overall response from public to the mainboard IPOs of the year was also very good, the report said.

While 17 IPOs received a mega response of more than 10 times, the rest 13 offers were oversubscribed between 1 and 3 times.

As far as retail investors are concerned, the year witnessed a very good response from them as well. The highest number of applications was received by Cochin Shipyard at 19.42 lakh followed by HUDCO (18.74 lakh).