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INVESTING
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Norms
Further to
Draw Foreign
Investments**

Hope

Greed

Fear

Panic

Hope

WEALTH CHECK FOR APRIL-JUNE SOME PORTFOLIOS GAIN UP TO 42%

Big Money Goes a Little Easy

The net worths of some of India's wealthiest individual investors jumped in the June quarter as the stock market rebound helped portfolios recover from sharp cuts in January-March. The holdings of investors, including the Late Rakesh Jhunjhunwala's family, Mukul Agrawal, Hemendra Kothari, Nemish Shah and Anil Goel gained between 12% and 42%, while the value of the portfolios of Madhusudan Kela and Vijay Kedia fell as they trimmed exposure to some stocks, according to a study based on data from primeinfobase.com. Portfolio values were calculated for their holdings that exceeded 1% of equity in the companies. A stake falling below 1% does not necessarily mean an

exit; it simply drops off the list of mandatory public shareholder disclosures. Between March and June, Nifty gained 8.5% while Nifty mid-cap 150 and small-cap 250 indices were up 15% and 17.8%, respectively. Some investors shuffled their holdings during the quarter. For instance, Mukul Agrawal increased stakes in six stocks, including

Wendt (India), Tatva Chintan Pharma, and Jammu & Kashmir Bank. He pared his holdings in Zota Health, Infobeans Tech, Tracxn Tech and Sula Vineyards. The Jhunjhunwala family cut exposure to Nazara Tech, while Madhusudan Kela reduced his stakes in Choice International, Indostar Capital Fin, Nazara Tech, Waaree Energies, Samhi Hotels, Prataap Snacks. — **Ruchita Sonawane**



Investor	Value of Holdings as on		Value Chg (%)	Top 3 Holdings (As On June 30)	Raised Holding	Reduced Holding
	June 30 '25	Mar 31 '25				
Rakesh Jhunjhunwala	64,874	57,594	12.6	Inventurus Knowledge, Aptech, Concord Biotech	—	Valor Estate, Nazara Technologies
Hemendra Kothari	8,622	6,066	42.1	Alkyl Amines, Sonata Software, EIH Associated Hotels	—	—
Akash Bhansali	7,042	6,975	0.9	Sudarshan Chemical, Ramkrishna Forgings, Gujarat Fluorochemicals	Greenlam Industries, Inox Wind	Amber Enterprises, Laurus Labs, Dilip Buildcon, Welspun Corp., Inox Wind Energy
Mukul Agrawal	6,990	5,633	24.1	Zota Health Care, Capacit'e Infraprojects, Dishman Carbogen Amcis	Wendt (India), Tatva Chintan Pharma, J&K Bank, Valor Estate, Sarda Energy, Yatharth Hospital	Zota Health, Infobeans Tech, Tracxn Tech, Sula Vineyards, MITCON, Raghav Productivity, Onesource Speciality, Pix Transmissions, Enviro Infra
Ashish Dhawan	3,415	3,358	1.7	Palred Technologies, Greenlam Industries, Agi Greenpac	Religare Enterprises, Digitide Solutions, Bluspring Enterprises, Equitas SFB, Northern Arc Cap	Glenmark Pharmaceuticals, Mahindra & Mahindra Financial Services, Arvind Fashions
Nemish Shah	3,389	3,028	11.9	LMW, Asahi India Glass, Vascon Engineers	—	—
Madhusudan Kela	2,128	2,608	-18.4	Choice International, Windsor Machines, Iris Business Services	—	Choice Intl, Indostar Capital Finance, Nazara Tech, Waaree Energies, Samhi Hotels, Prataap Snacks
Anil Kumar Goel	2,095	1,845	13.5	Dhampur Bio Organics, TCPL Packaging, Avadh Sugar & Energy	Dalmia Bharat Sugar, Uttam Sugar, Sportking India, KRBL, Ganesh Benzoplast, Kamat Hotels, L.G.balakrishnan & Bros.	Nahar Capital & Financial Services, Nahar Poly Films
Ashish Kacholia	1,730	1,743	-0.7	Faze Three, Agarwal Industrial Corp., Xpro India	Agarwal Industrial Corp., Aeroflex Industries, Gujarat Apollo Industries	Yasho Industries, Man Industries, Balu Forge, Awfis Space, Jyoti Structures, Acutaas Chemicals, Niit Learning
Vijay Kedia	1,036	1,074	-3.5	Atul Auto, Affordable Robotic & Automation, Repro India	—	Global Vectra Helicorp, Precision Camshafts, Elecon Engineering Co., Tejas Networks

(Figures in ₹Crore)

Source: primeinfobase.com