



FPIs offloaded IT, FMCG stocks in H1CY25

Foreign portfolio investors (FPIs) were net sellers in the Indian equity market during January-June 2025, with significant outflows from the IT, FMCG, and power sectors.

The period saw total net FPI outflows amounting to ₹77,898 crore. IT stock saw selling to the tune of ₹30,600 crore, while FMCG saw pullout of ₹18,178 crore.

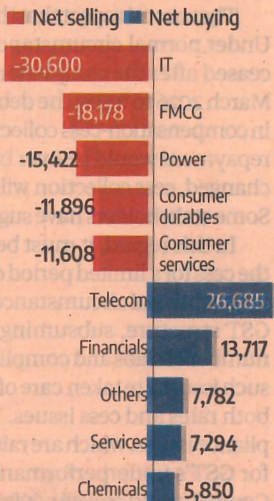
Analysts attribute the sustained selling in IT and FMCG primarily to stagnant revenue growth impacting investor sentiment in these industries.

Despite widespread selloffs, certain sectors found favour among overseas funds. They purchased telecom shares worth ₹26,685 crore and financial services shares worth ₹13,717 crore. Even after the recent sell-downs, the IT sector remains the second-largest segment for FPIs by allocation, highlighting its ongoing strategic importance. During the first half, weak corporate profits and US trade tariffs, which dampened the appeal of emerging markets like India and spurred demand for US debt securities, led to the selling by FPIs.

SUNDAR SETHURAMAN

Tracking flows

Sectors that saw highest buying and selling by FPIs during first half of 2025 (₹ cr)



Source: Primeinfobase.com;
Note: For Jan-Jun 2025 period