

# 19 listings, 9 IPOs to come this week

## PRIMARY MARKET TO WITNESS HECTIC ACTIVITY

Company	Offer type	Opening date	Issue amount (₹ cr)
Cedaar textile Ltd.	SME IPO	Jun 30 '25	53.72
Marc loire fashions Ltd.	SME IPO	Jun 30 '25	19.94
Pushpa jewellers Ltd.	SME IPO	Jun 30 '25	91.16
Silky overseas Ltd.	SME IPO	Jun 30 '25	24.36
Vandan foods Ltd.	SME IPO	Jun 30 '25	28.84
Crizac Ltd	IPO	Jul 2 '25	860
Cryogenic ogs Ltd	SME IPO	Jul 3 '25	16.88
Happy square outsourcing Ltd	SME IPO	Jul 3 '25	22.06
Meta infotech Ltd	SME IPO	Jul 4 '25	76.12

Source: Prime Database



**ANANYA GROVER**  
Mumbai, June 30

**THE PRIMARY MARKET** is set to see an action-packed week, with a total of 19 listings and nine initial public offerings (IPOs) opening for subscriptions across the mainboard and SME exchanges. Experts believe that new entrants are important to solve for high valuations in the secondary market.

According to data, six companies will be listed on NSE and BSE, including the much-awaited ₹12,500 crore IPO of HDB Financial Services, which was subscribed 17.65 times as on Friday. The public issue was subscribed 1.51 times in the retail category, 58.64 times in the qualified institutional buyer category, and 10.55 times in the non-institutional investor category.

Cumulatively, the nine IPOs will raise ₹1,193.08 crore and those 19 to be listed have already raised ₹16,271.95 crore. While most of the issues to open are in the SME category including Vandan Foods, and Cryogenic OGS. Crizac is the only mainboard offering to open this week on Wednesday and will raise ₹860 crore.

According to Pranav Haldea, MD of Prime Database Group, the institutional investors, who can write the big cheques, are barely found in the SME IPO space, which is more dominated by individual investors.

He said that he is not concerned of oversupply leading to an impact on the secondary market as he believes there is enough cash. "Good quality paper available at a good valuation will always find incre-

mental capital. The last 5 years stand testament to this fact that both primary and secondary market can move in tandem," he said.

Sudip Bandyopadhyay, group chairman of Inditrade Capital, also believes that there is no dearth of money and liquidity in the secondary market.

He noted that new entrants are needed in the secondary market to solve for high valuations. Both him and Haldea said that the response will depend on the sentiment in the secondary market.

On a monthly basis, data from Prime Database shows that the activity in the primary market has started to pick up from no mainboard issues in March and April to three in May and six in June. In December last year, there were 15 mainboard issues.