

India Inc raises ₹1.33 lakh crore via QIPs in FY25

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INDIAN COMPANIES ACHIEVED a record-breaking fundraising of ₹1.33 lakh crore through Qualified Institutional Placements (QIPs) in FY25, registering a sharp increase from the previous year, as a booming stock market fuels aggressive capital raising.

India Inc has raised ₹133,251 crore till March 31, marking an 87% increase from ₹71,306 crore garnered in FY24, according to data compiled by Prime Database.

Companies leveraged buoyant equity markets to strengthen balance sheets and fund expansion, a key driver of the surge in QIP fundraising, analysts said.

As per the data, 85 companies have tapped the capital markets with QIP issues till March 31, 2025 as compared with just 64 companies during the last financial year.

"FY25 witnessed the highest-ever QIP fundraising in the history of Indian capital markets, both in

terms of volume and value," Neha Agarwal, MD & Head of Equity Capital Markets at JM Financial, told PTI.

Agarwal attributed the surge in QIPs to a broader trend of corporates strengthening their balance sheets through deleveraging, driven by buoyant capital markets.

"With equity emerging as the preferred avenue to raise capital, corporates are driving accelerated growth and expansions by leveraging both organic and inorganic opportunities," she said.

QIP is one of the quickest products to raise funds from institutional investors. It is designed for listed firms and investment trusts, which allow them to mobilise funds quickly from institutional investors without the need to submit any pre-issue filings to market regulators.

Major contributors to the record-breaking QIP fundraising include conglomerate Vedanta Group and food delivery major Zomato, which raised as much as ₹8,500 crore each.

—PTI

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