

FINANCIALS, FMCG MOST SOLD BY FPIs IN FEB

The first fortnight of February witnessed significant selling by foreign portfolio investors (FPIs) to the tune of ₹21,273 crore. This selloff was primarily driven by changes in US trade policy, which rattled global markets.

According to data compiled by Prime Infobase, financial services stocks bore the

brunt of the selloff, with net selling amounting to ₹5,344 crore. Other sectors experiencing significant outflows included fast-moving consumer goods (FMCG) at ₹4,336 crore, capital goods at ₹3,206 crore, oil and gas stocks at ₹2,434 crore, and consumer services at ₹2,262 crore. In contrast, telecom and healthcare stocks saw inflows of ₹2,337

crore and ₹1,534 crore, respectively.

"The average revenue per user has started moving up, and there is premiumisation in some of the products. Healthcare stocks are going up because of health-related costs," said Ambareesh Baliga, an independent equity analyst.

Despite the selloff, FPIs still have the highest sectoral

allocation to financial services stocks, which stands at 29.85 per cent, up from 29.02 per cent at the end of January. Information technology stocks follow with the second-highest allocation at 10.5 per cent, compared to 10.3 per cent at the end of the previous month. Auto stocks saw a marginal decline in allocation from 7.3 per cent to 7.27 per cent. **SUNDAR SETHURAMAN**



FLOW CHECK

Financials, FMCG accounted for the bulk of ₹21,273 crore selloff by FPIs during the first fortnight of this month

Inflows (in ₹ cr)

Outflows (in ₹ cr)

Telecommunication	2,337	-5,344	Financial services
Health care	1,534	-4,336	FMCG
Information Technology	693	-3,206	Capital goods
Chemicals	337	-2,434	Oil & gas
Services	267	-2,262	Consumer services

Note: Flows between Feb 1 and 15

Source: Primeinfobase.com, NSDL