

December public offer pipeline thickens

December is shaping to be the busiest month for initial public offerings (IPOs) this year. With half a dozen companies announcing their listing plans on Monday, the total count has already reached 11.

Investment bankers expect an additional two-three launches before the year ends. The maximum number of deals launched in a single month in 2024 was 12 in



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September. However, the highest total raised was in October, when six companies amassed a cumulative ₹38,689 crore, according to the PRIME database.

The latest companies to announce their IPO pricing and dates are Venvite

Hospitality (issue size ₹1,600 crore), DAM Capital Advisors (₹840 crore), Transrail Lighting (₹839 crore), Sanathan Textiles

(₹550 crore), Concord Enviro Systems (₹500 crore), and Mamata Machinery (₹179 crore). Most of these IPOs are set to open on Thursday.

Industry players note that the sharp rally in the market over the past month has emboldened companies to advance their listing plans.

Additionally, many deals are being scheduled together, as the last week of December is typically avoided by companies due to concerns about limited participation from foreign portfolio investors during the year-end holiday period. **BS REPORTER**