

SMART MONEY Portfolios of Vijay Kedia, Akash Bhanshali, Anuj Sheth, Manish Jain and Hemendra Kothari gained while those of Jhunjhunwalas, Ashish Kacholia and Tejas Trivedi saw a decline

Top Individual Investors Made More Money in June Quarter

India's Richest Investors

Investor	Portfolio Value as on (₹ Cr)			% Chg over Mar	% Chg over Dec
	Jun 30 2024	Mar 31 2024	Dec 31 2023		
Radhakishan Damani	2,13,968	2,03,744	1,86,088	5.0	15.0
Jhunjhunwala & Family	47,053	50,897	49,816	-7.6	-5.5
Hemendra Kothari	8,358	7,656	9,997	9.2	-16.4
Akash Bhanshali	7,072	5,827	5,945	21.4	19.0
Mukul Agrawal	5,538	4,911	4,982	12.8	11.2
Ashish Dhawan	4,037	3,546	3,658	13.8	10.4
Nemish Shah	3,300	2,820	2,846	17.0	16.0
Ashish Kacholia	2,018	2,086	2,050	-3.3	-1.6
Anil Kumar Goel	2,002	1,788	2,084	12.0	-3.9
Yusuffali Abdul Kader	1,957	1,749	1,771	11.9	10.5
Vijay Kedia	1,638	1,324	1,303	23.7	25.7
Manish Jain	1,592	1,237	1,104	28.7	44.2
Tejas Trivedi	1,559	1,584	1,653	-1.6	-5.7
Anuj Sheth	1,380	1,073	873	28.6	58.1
Vishwas Ambalal Patel	1,310	1,426	910	-8.1	44.0

Value calculated based on their shareholding in listed companies, where they hold at least a 1% stake

Source: primeinfobase.com

Rajesh Mascarenhas

Mumbai: Anuj Sheth, Manish Jain, Vijay Kedia, and Akash Bhanshali were the top wealth creators among the 15 wealthiest individual investors in India during the June quarter. In contrast, the portfolios of Jhunjhunwala and Family, Ashish Kacholia, Tejas Trivedi, and Vishwas Ambalal Patel saw a decline during this period, according to primeinfobase.com data. These portfolios are ranked based on their shareholdings in listed companies where they hold at least a 1% stake.

The Jhunjhunwala family's wealth in listed firms, which surpassed ₹50,000 crore for the first time in the March quarter, declined by nearly 8% to ₹47,053 crore by the end of the June quarter. Stocks like Titan, Crisil, and Sun Pharma Advanced Research fell between 10% and 35% during this period.

In contrast, Hemendra Kothari's portfolio gained over 7%, driven by a sharp rally in Alkyl Amines Chemi-

cals and EIH Associated Hotels. However, it remains down 16% from the end of December.

Akash Bhanshali's portfolio saw a significant gain of over 21% with Sudarshan Chemicals and Ramkrishna Forgings surging 48% and 29%, respectively.

Similarly, the portfolios of Mukul Agrawal, Ashish Dhawan, and Nemish Shah increased by 13%, 14%, and 17%, respectively, in the June quarter, compared to a 3.81% gain in the Nifty index.

Among the biggest gainers is Vijay Kedia, whose portfolio grew by 24% to ₹1,638 crore. His stock Tejas Networks surged 115% in the June quarter, while Atul Auto, Elecon Engineering, and Sudarshan Chemicals rallied between 32% and 48%.

Manish Jain's portfolio also saw a notable gain of 29%, reaching ₹1,592 crore. Three of his stocks—Linde India, Hester Bioscience, and Career Point—rose by 30%, 72%, and 41%, respectively.

