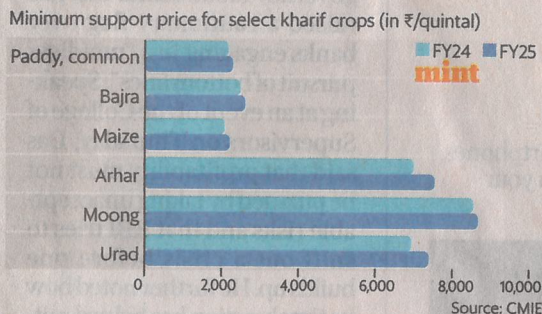


# Data recap: MSP hike, IPO boom, LIC's sale

CURATED BY NANDITA VENKATESAN

Every Friday, Plain Facts publishes a compilation of data-based insights, complete with easy-to-read charts, to help you delve deeper into the stories reported by *Mint* in the week gone by. The government has announced hikes in minimum support prices of kharif crops, while the Life Insurance Corporation of India (LIC) plans to raise money from the sale of its plots and commercial buildings. As many as 55 companies are expected to go public in the coming months.

## Incentivizing Farmers



**THE NEWLY** formed cabinet has announced hikes in minimum support price of 14 kharif crops for this year. The move follows a bad year for agriculture due to poor rains. Among major crops, MSP for *arhar* was raised by 7.9% to ₹7,550 per quintal. But, MSP hikes for paddy, *bajra*, and *moong* were below last year's. The expected margin to farmers over their cost of production is estimated to be the highest in the case of *bajra* (77%) followed by *tur* (59%), maize (54%), and *urad* (52%).

## Defence Exports



**THE GOVERNMENT** plans to more than double India's annual military exports to ₹50,000 crore by 2028-29. In the past few years, military exports have grown at 20–30% annually with a rise in defence budgets and focus on indigenization, a *Mint* analysis has shown. This development also bodes well for private firms in the sector, which played a significant role in this growth. In FY24, private sector's share stood at 62% in the country's total defence exports of ₹21,083 crore.

# \$7 billion

## LIC Realty Sale

**LIFE INSURANCE** Corp. of India (LIC) is planning to raise up to \$7 billion by selling land and commercial buildings it owns, *Mint* reported. LIC's real estate assets include premium properties such as Jeevan Bharti building in Delhi's Connaught Place. The insurer has tasked an internal team to work out a sale plan. LIC's real estate assets are worth ₹50,000–60,000 crore, by conservative estimates, the report says.

## IPO Boom



## Unequal Benefits



ST: scheduled tribes; SC: scheduled castes; OBC: other backward classes.  
\*This is the imputed value of additional goods received from the government.  
Source: Household Consumption Expenditure Survey (2022-23)

**DESPITE VOLATILITY** in the market, as many as 55 companies are likely to raise more than ₹68,000 crore through initial public offerings (IPO) over the next few months, data from primedatabase.com showed. The companies preparing for their initial share sale include some big-ticket startups such as Swiggy and Ola Electric Mobility. So far this financial year, seven issues have mopped up ₹19,455 crore, while another five are set to hit the markets in June.

**THE INEQUALITY** in India's growth story is reflected in the consumption expenditure data for 2022-23 released recently. As opposed to per-capita per month spending of ₹16,612 by the top 10% Indians in urban areas, the average spending was just ₹6,459, a *Mint* analysis showed. While welfare programmes such as free food and school uniforms helped bring inequality down, the benefit went less to those from scheduled tribes, despite their spending being low.

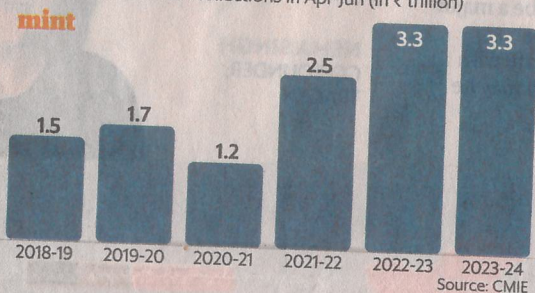
# \$56 billion

## Musk's Payday

**THAT'S THE** amount Tesla shareholders have approved as Elon Musk's pay package. The pay package comprising stock options was given the nod despite it being invalidated earlier by a court in Delaware, where Tesla was incorporated. The hefty pay has come amid plans of job cuts in the company due to slow demand for electric vehicles and tough competition from Chinese rivals, raising questions over the decision.

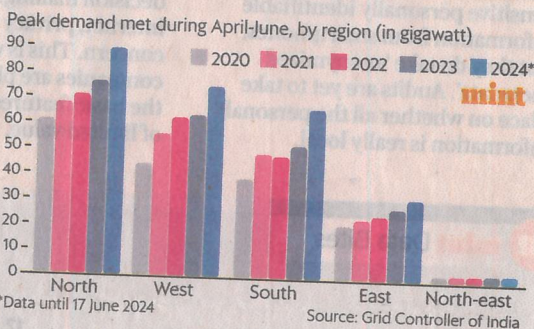
## Tax Kitty

Centre's net direct tax collections in Apr-Jun (in ₹ trillion)



**THE CENTRAL** government's direct tax kitty remains robust in FY25, with the net collections at ₹4.6 trillion until 17 June, provisional data shared by Central Board of Direct Taxes (CBDT) showed. The full data will be released at July-end. The trend for net direct collections in the first quarter in the past few years has been mixed: It was 0.1% lower in FY24 and 35% higher in FY23. The provisional data suggests a healthy growth this year in the first quarter.

## Chart of the Week: Power Peaks



**HEATWAVES HAVE** hit all-time highs in 2024. Power usage data reflects this. Historically, June sees peak power demand during the summers. This year, it touched at least a five-year high by early June, with the rest of the month to follow, a *Mint* analysis showed.

Follow our data stories on the "In Charts" and "Plain Facts" pages on the *Mint* website.



PARAS JAIN/MINT

## TOP FIVE SPORTS DRAMAS

### 1 THE IRON CLAW



Platform: Lionsgate Play  
Language: English

### 2 MAIDAN

Platform: Amazon Prime Video  
Language: Hindi

### 3 BLUE STAR

Platform: Amazon Prime Video  
Language: Tamil

### 4 THE BEAUTIFUL GAME

Platform: Netflix  
Language: English

### 5 THE BOYS IN THE BOAT

Platform: Amazon Prime Video  
Language: English

## TOP FIVE TURKISH SHOWS



### 1 A ROUND OF APPLAUSE



Platform: Netflix  
Cast: Aslıhan Gürbüz, Fatih Artman

### 2 THE TAILOR

Platform: Netflix  
Cast: Çağatay Ulusoy, Şifanur Gül

### 3 SISTERHOOD

Platform: Disney+ Hotstar  
Cast: Ece Uslu, Özge Özacar

### 4 DREAMS & REALITIES

Platform: Amazon miniTV  
Cast: Özge Gürel, Aybüke Pusat

### 5 LIFE OF SECRETS

Platform: Disney+ Hotstar  
Cast: Ekin Koç, Hazar Ergücu