

## ■ IN THE NEWS

### Govt unveils plan to sell stakes in seven PSUs

THE GOVERNMENT on Thursday unveiled plans to sell stakes in seven PSUs, including NTPC, Indian Oil, PFC and NHPC, which could fetch it about ₹35,000 crore, reports **fe Bureau** in **New Delhi**. This is nearly half of the ₹72,500-crore disinvestment target for FY18. It plans to sell 10% each in NTPC, NHPC, PFC and SAIL, the department of investment and public asset management said, inviting proposals from merchant bankers and legal advisers for the offers for sale. It will sell 3% in Indian Oil, 15% in NLC and 5% in Rural Electrification.