Suuti stake sales to rule in FY18

SALE OF SMALL portions of Suuti (the Specified Undertaking of the UTI) holdings in a few companies in 2016-17 helped the government raise ₹10,779 crore, 70% higher than what it got from strategic sales in 31 companies/units in 1999-2004, reports Prasanta Sahu in New Delhi. Receipts from Suuti stake sales could be much higher in 2017-18 as the government will likely use this route to achieve its ambitious disinvestment target of ₹72,500 crore for the year, analysts say. PAGE 4