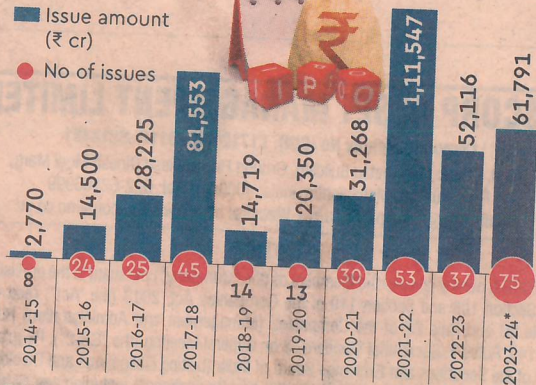


75 mainboard IPOs hit in FY24, highest in 16 years

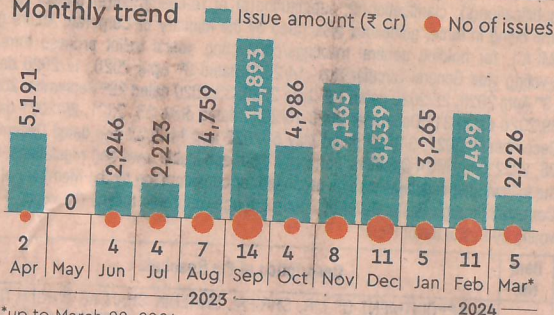
As the current financial year nears its conclusion, it's noteworthy that 75 mainboard IPOs were launched in FY2024, marking the highest number in the last 16 years. This surpasses the previous record set in FY2008. These 75 companies collectively raised ₹61,791 crore, representing an 18.6% increase compared to the previous fiscal year, as per data sourced from primedatabase.com

In FY2023, 37 firms raised ₹52,116 crore through IPOs. September stood out as the month with the highest number of IPOs and the highest amount of funds raised, with 14 companies collectively raising ₹11,893 crore. Interestingly, May saw no IPO activity.

IPOs



Monthly trend



Compiled by
Kishor Kadam

* up to March 22, 2024

Source : primedatabase.com