

# Smaller Stocks Help Wealthy Investors Make a Killing in Q3



India's richest individual investors saw their wealth grow further in the quarter ended December, 2023, amid run-up in smaller shares. **Rajesh Mascarenhas** reports. ➡➡

# For Investors, Street Still Paved with Gold

## Wealth Watch

INVESTOR	PORTFOLIO VALUE (₹ CR)*	% CHG OVER		TOP STOCK
		SEP '23	MAR '23	
Radhakishan Damani	1,86,088	11.23	20.83	Avenue Supermart
Jhunjhunwala & Family	49,816	12.70	54.25	Titan
Hemendra Kothari	9,997	14.93	25.31	Alkyl Amines
Akash Bhansali	5,945	39.10	64.41	Gujarat Fluorochem
Mukul Agrawal	4,982	24.55	88.86	BSE
Ashish Dhawan	3,658	5.33	58.15	IDFC
Nemish Shah	2,846	-9.02	22.51	Lakshmi Machine
Anil Kumar Goel	2,084	-4.97	25.54	KRBL
Ashish Kacholia	2,050	-1.87	47.48	Safari Industries
Tejas Trivedi	1,653	14.87	46.02	Astrazeneca Pharma
Yusuffali Abdul Kader	1,612	6.40	30.21	Federal Bank
Vijay Kedia	1,303	-2.25	97.13	Atul Auto

\*as on Dec 31, 2023

Source: [primeinfobase.com](https://www.primeinfobase.com)

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### Rajesh Mascarenhas

**Mumbai:** India's richest individual investors saw their wealth grow further in the December quarter amid the run-up in smaller shares. The portfolio of Enam's Akash Bhansali surged by 39% to ₹5,945 crore, while the value of Mukul Agrawal's holdings expanded 25% to ₹4,982 crore, according to data from [primeinfobase.com](https://www.primeinfobase.com).

Gujarat Fluorochemicals, Ramkrishna Forgings, IDFC, and Welspun Corp are some of the top holdings of Akash Bhansali. Three of his stocks, Arvind Fashion, Vascon Engineers, and PDS, rallied more than 20% in the December quarter.

Portfolio values have been calculated on the basis of their shareholding in listed companies in which they hold at least 1%.

BSE, Radico Khaitan, and Neuland Laboratories are the favourite stocks of Mukul Agrawal. Between March and December,

Mukul Agrawal's portfolio rose by nearly 89%.

DMart founder Radhakishan Damani, also considered an astute investor, saw his wealth rise by 11% in the December quarter.

The portfolio of late Rakesh Jhunjhunwala's family grew by 12.70% to ₹49,816 crore in the December quarter. Its shareholding

includes Titan shares worth ₹17,530 crore. Star Health & Allied Insurance, Metro Brands, Tata Motors, and Concord Biotech are the other top holdings of the family.

The value of veteran investment banker Hemendra

Kothari's portfolio expanded to ₹9,997 crore. He owns shares of Alkyl Amines worth ₹8,078 crore apart from Sonata Software and EIH Associated Hotels.

**Portfolio values calculated on the basis of investors' shareholding in listed cos in which they hold at least 1%**