

# Auto Stocks Face Most FPI Selling

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**Mumbai:** Foreign Portfolio Investors (FPIs) sold shares worth ₹9,344 crore across 16 out of the 24 sectors under consideration between November 1 and 15, according to data from National Securities Depository Ltd (NSDL). The outflow was highest in automobiles, financial services, power, information technology (IT) and fast-moving consumer goods (FMCG) while inflows were highest in healthcare, consumer services, realty and other sectors for the period.

In the first 15 days of November, overseas investors were sellers to the tune of ₹1,494 crore.

The automobile sector witnessed further selling by foreigners worth ₹1,722 crore in the first-half of November, after pulling ₹607 crore out of the sector in October. These investors also remained sellers in financial services shares worth ₹1,566 crore after ₹8,567 crore worth of outflows from the sector in October. The other index heavyweight — information technology—also witnessed selling to the tune of ₹1,179 crore in this period after pulling out ₹3,262 crore last month.

FPIs were buyers in healthcare, consumer services, realty and mining sectors. These investors infused ₹1,133 crore into healthcare stocks after selling to the tune of ₹1,081 crore in October.

## Sectoral FPI Investment

Sector	Nov 1-15	Oct '23	Jan-Oct '23	2022
<b>→ NET OUTFLOW (₹cr)</b>				
Automobiles & Auto Components	-1,722	-607	25,335	-483
Financial Services	-1,566	-8,567	27,725	-61,177
Power	-1,389	-2,869	4,378	730
Information Technology	-1,179	-3,262	-13,063	-71,357
Fast Moving Consumer Goods	-1,056	-2,791	4,120	14,284
<b>← NET INFLOW (₹cr)</b>				
Healthcare	1,133	-1,081	7,203	14,181
Consumer Services	836	-185	9,652	2,988
Realty	252	-496	2,418	-2,657
Construction Materials	153	397	8,023	-4,544
Metals & Mining	140	-358	-4,632	3,024