

Mid- and Small-caps on a Hot Run, Big Guns Double Wealth

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Mumbai: The unrelenting run-up in shares of mid- and small-cap companies since April 1 has catapulted the wealth of some of India's top individual investors. According to primeinfobase.com data of investors with public equity portfolio worth at least ₹1,000 crore, the wealth of these individuals have gone up by 8-102% in the first six months of FY24.



The strong market rally helped the portfolios of Vijay Kedia, Manish Jain, and Dilip Kumar Lakhi cross the ₹1,000 crore-mark

With a ₹1.67 lakh crore portfolio, Radhakishan Damani, founder of supermarket chain DMart, is in the number one position. In addition to a majority stake in Avenue Super-

markets, parent of Dmart, Damani holds shares of VST Industries, India Cements and Trent among others. His portfolio declined by 5% in the September quarter. The share portfolio of the family of late Rakesh Jhunjhunwala rose 37% between April and September to

₹44,202 crore.

Portfolio values have been calculated on the basis of their holdings of more than 1% in a company.

The rally helped the portfolio of three individual investors — Vijay Kedia, Manish Jain, and Dilip Kumar Lakhi — cross the

India's Richest Investors

Investor	Portfolio as on (₹Cr)			% Chg between Apr & Sep	Top Stock
	Sep 30 2023	Jun 30 2023	Mar 31 2023		
Radhakishan Damani	167,298	176,134	154,007	8.63	Avenue Supermart
Jhunjhunwala & Family	44,202	38,357	32,296	36.87	Titan
Hemendra Kothari	8,698	10,015	7,978	9.02	Alkyl Amines Chemicals
Akash Bhanshali	4,274	4,414	3,616	18.20	Gujarat Fluorochemicals
Mukul Agrawal	3,832	3,456	2,638	45.26	BSE
Ashish Dhawan	3,473	3,095	2,313	50.15	IDFC
Nemish Shah	3,128	2,727	2,323	34.65	Lakshmi Machine Works
Anil Kumar Goel	2,193	1,880	1,660	32.11	KRBL
Ashish Kacholia	2,089	1,683	1,390	50.29	Safari Industries
Yusuffali Abdul Kader	1,515	1,252	1,238	22.37	Federal Bank
Anuj Sheth	1,496	1,202	1,139	31.34	Finolex Industries
Tejas Trivedi	1,439	1,247	1,132	27.12	Astrazeneca Pharma
Vijay Kedia	1,333	940	661	101.66	Atul Auto
Manish Jain	1,163	866	802	45.01	Linde India
Dilip Kumar Lakhi	1,112	843	895	24.25	Religare Enterprises

Source: primeinfobase.com

₹1,000 crore-mark.

While Hemendra Kothari, owner of DSP Mutual Fund, and Akash Bhanshali of Enam witnessed a decline in their portfolio values during the September quarter, the remaining 12 investors recorded gains ranging from 11%

to 41% in the period.

The portfolio of Mukul Agrawal of Param Capital witnessed a 45% growth since April, while Ashish Dhawan and Ashish Kacholia saw their wealth grow more than 50% in the six months ended September.

