

Retail holding in NSE cos at record high

TIMES NEWS NETWORK

Mumbai: The share of retail investors in companies listed on the NSE rose to an all-time high of 7.6% during the quarter ended September from 7.5% a quarter ago. The share of holding by promoters fell to a four-year low of 41.6%, a report by Prime Database showed. The shares of both foreign and domestic institutional shareholders fell marginally during the quarter, to 18.4% and 16% respectively, the report showed.

During the quarter, the share of the government (as a promoter) increased to a five-year high of 8.79% as of September 2023. However, seen on a long-term basis, over a 14-year period the share of the government has declined considerably from 22.5% as on June 30, 2009, primarily due to the government's divestment programme, not enough new listings of PSUs and lacklustre performance, said Pranav Haldea, MD, Prime Database Group.