

Dull November for IPOs

IPO	No. of IPOs	Amt. raised (₹ cr)
August	3	2,106
September	4	7,443
October	3	5,562

Source: Prime Database

After mopping up ₹15,000 crore in the previous three months, the initial public offering (IPO) segment could come to a grinding halt in November. Investment bankers say there is no issue lined up for this month as investors, particularly global ones, turn cautious due to the US elections.

Bankers say if market conditions remain positive, things could start moving by early next month. The activity comes to a stop in the second half of December anyway as most global fund managers go on vacation.

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