

# FPIs Dump Power, Construction Shares in Oct

Telecom, construction materials, services, and textiles attract foreign money in first half of month

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**Mumbai:** Overseas investors offloaded shares of power, construction, and IT sectors the most in the first-half of October, when they were net sellers to the tune of ₹9,784 crore, according to the data from National Securities Depository Limited (NSDL). Oil, Gas and Consumable Fuels, and Financial Services were among the other sectors that saw outflows, while telecom and construction materials witnessed inflows in the period.

Power stocks saw the highest outflows in the period between October 1 and 15 worth ₹2,069 crore, after witnessing foreign investors' selling to the tune of ₹9,731 crore in September. The sector had received

flows between January and September.

Foreign portfolio investors (FPIs) dumped shares of construction companies worth ₹1,579 crore in the October 1-15 period after ₹2,097 crore worth of outflows in September. Heavyweight sectors, information technology (IT), and financial services too witnessed outflows in the period.

FPIs infused ₹1,755 crore in telecom stocks after selling ₹469 crore in the sector last month. Sectors like construction materials, services, and textiles also attracted foreign money in the first-half of October.

## Sectoral FPI Investment

Sector	October 1-15	Sept	Jan-Sep 2023	2022
<b>NET INFLOW</b>				
Telecommunication	1,755	-469	522	5,349
Construction Materials	436	-1,293	7,626	-4,544
Services	271	-4,401	2,106	832
Realty	100	763	2,914	-2,657
Textiles	44	2	-1,064	-145
<b>NET OUTFLOW</b>				
Power	-2,069	-9,731	7,247	730
Construction	-1,579	-2,097	5,181	347
Information Technology	-1,539	1,886	-9,801	-71,357
Oil, Gas & Consumable Fuels	-1,438	-5,231	-19,585	-22,247
Financial Services	-1,231	2,861	36,292	-61,177

(Fig in ₹crore)

Source: primeinfobase.com

