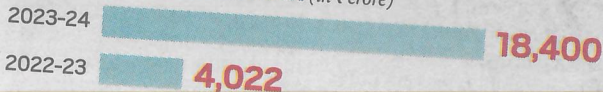


Fundraising through QIPs surges

Fundraising through the issuance of shares to qualified institutional investors has increased in the H1 of FY24



FIRST HALF OF FISCAL YEAR (in ₹ crore)



- QIP issuance was dominated by financial services and power generation companies
- ₹12,890 crore: They accounted for 70% of the overall amount
- ₹5,000 crore: Largest QIP was from state-owned Union Bank
- ₹2,305 crore: There was one QIP of a REIT of Brookfield India Real Estate Trust
- The robust trend of Qualified Institutional Placements (QIPs) in the first half of the fiscal year 2023-24 is expected to persist throughout the second half of the year too, said Sanjay Moorjani, Research Analyst at SAMCO Securities.
- QIP is one of the quickest products to raise funds from institutional investors
- It is designed only for the listed companies, which allows them to mobilise funds quickly from institutional investors

Source: PTI