

# In H2, 28 IPOs aim to raise ₹38,000 cr

**A**fter a record 31 initial share sales in the first half of this fiscal, the IPO pipeline looks strong with 28 firms eyeing to raise ₹38,000 crore in the second half (H2) and another 41 awaiting Sebi's nod to launch initial public offerings worth ₹44,000 crore, a report said.

Fund raising through initial public offerings, or IPOs, fell 26% to ₹26,300 crore in the first half of the current fiscal, despite the number of issues more than doubling to 31, from 14 issues with the total mop-up of ₹35,456 crore in the year-ago period, according to Prime Database.

According to Pranav Haldea, managing director of Prime Database which is a leading database on the primary capital markets, of these 69 companies, three new-age technology firms are collectively planning to mop up ₹12,000 crore. According to Haldea, notwithstanding the present volatility in the secondary market, the next half is likely to see several IPOs being launched before a pause on account of the general elections.

**PTI**