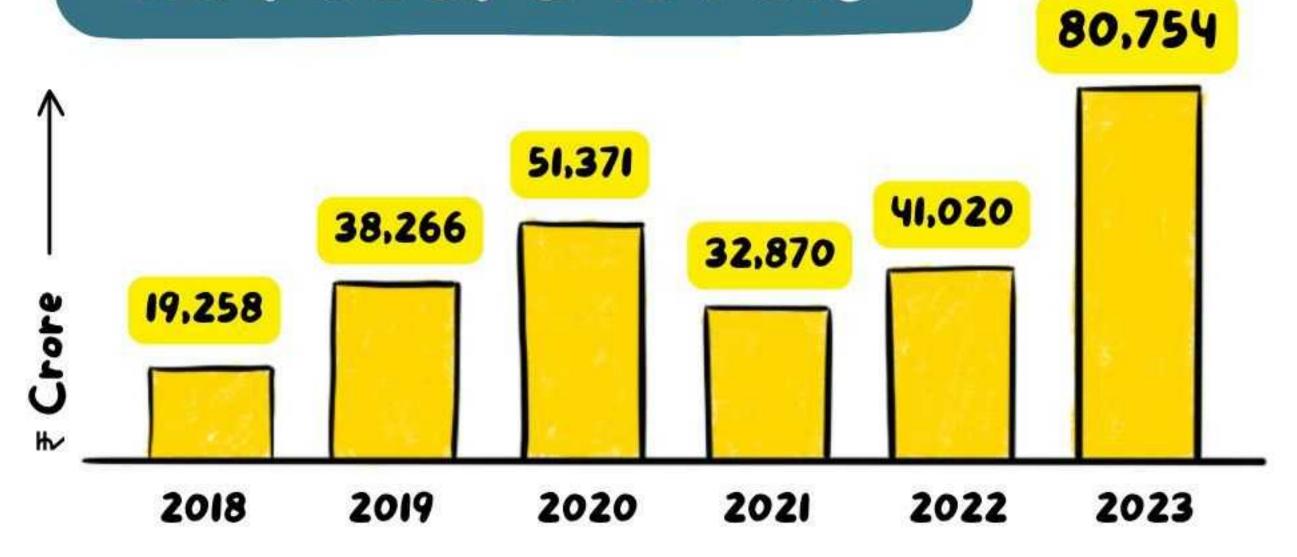
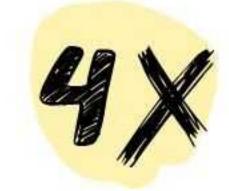
Promoter selling at record levels



 Promoter selling in 2023 (till August) is four times compared to 2018 levels and doubled compared to 2022, in India.





- 2023 has seen the highest promoter selling in a particular calendar year.
- The promoter selling levels in 2023 are
 ~0.3% of the average market capitalization
 as compared to 0.13% in 2018.

Promoters are people who control the affairs of the company, directly or indirectly be it as a shareholder, director, or otherwise.