

Data recap: Dividends, PC curbs, CSR spends

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Every Friday, Plain Facts publishes a compilation of data-based insights, complete with easy-to-read charts, to help you delve deeper into the stories reported by *Mint* in the week gone by. Indian firms doled out record high dividends of ₹4 trillion in 2022-23, up 28%. India will curb laptop imports from November to boost domestic manufacturing. Meanwhile, Indian companies' spending on corporate social responsibility (CSR) remained flat in 2021-22.

Home-Made Laptops

Competitiveness index for computers

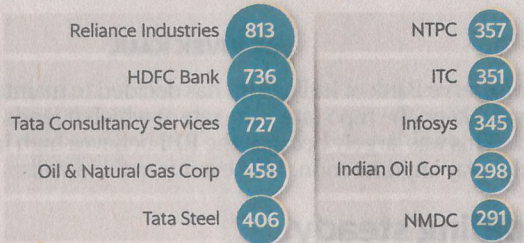


Source: NCAER-CII report on India's export competitiveness in electronics, 2022

FROM NOVEMBER, Indian firms will need a licence to import laptops, tablets and personal computers into the country. The move is expected to hit major foreign players like Dell, Apple, Lenovo, and HP, possibly making their products expensive. At present, India has almost no competitive advantage in the international computer trade. The market is dominated by China and Vietnam, the former being the world leader in computer exports and also the largest net exporter, a *Mint* analysis showed.

CSR Spending

Companies with the highest CSR spends in FY22 (in ₹ crore)



Source: primeinfobase.com

INDIAN FIRMS' CSR spending remained flat in 2021-22, an analysis by primeinfobase.com based on firms' annual reports showed. The combined CSR expenditure by 1,205 listed firms required to spend under the law stood at ₹14,801 crore, similar to ₹14,763 crore in 2020-21. Education-related sectors and healthcare segments received the highest CSR spends, close to 60% of the total expenditure. Reliance Industries Ltd continued to lead the charge in CSR activities by shelling out ₹813 crore.

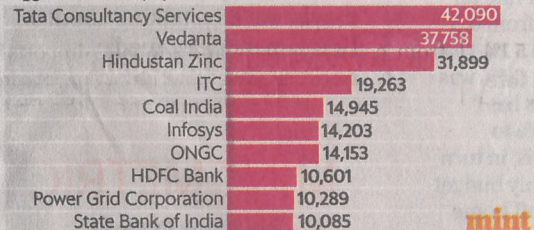
\$500 million

Adani Stakes

THAT'S THE amount raised by the promoters of Adani Group by selling a part of their holdings in Adani Green Energy Ltd. As of market price on 8 August, around ₹31,095 crore were required by the promoters to release the shares pledged by them in five key group firms. Adani Group's promoters have monetized stakes in several firms over the past three months. US-based GQG Partners Llp alone has purchased around \$3 billion worth of shares.

Handsome Rewards

Biggest dividend payers in FY23 (in ₹ crore)



Amount includes proposed dividend. In some cases unaudited data was used. Based on the analysis of 439 BSE 500 companies.

Source: Capitaline, Mint analysis

DESPITE LACKLUSTRE growth in profit, Indian firms paid handsome rewards to shareholders in 2022-23 through dividends, a *Mint* analysis of 439 BSE 500 firms showed. Indian firms gave record high dividends of ₹4 trillion, up 28%. This includes proposed payouts. It's the third consecutive year when dividend payments posted a strong double-digit growth. Some of the biggest dividend payers include Tata Consultancy Services Ltd, Vedanta Ltd, and state-run Coal India Ltd.

Surplus Surprise

Total trade with Russia, in \$ million



Source: Ministry of commerce

RUSSIAN FUNDS worth \$10-12 billion are estimated to have been invested in the Indian government treasury bills in the year ended 31 March 2023, a report by *Mint* said. A surge in trade deficit with Russia, amounting to \$43 billion, has led to higher surpluses in the vostro accounts of exporters under the rupee trade settlement mechanism. In 2022-23, aggregate imports from Russia jumped almost five times from the previous fiscal as India purchased huge quantities of crude oil.

Jet's Woes

THAT'S HOW much the new management of Jet Airways—Jalan Kalrock Consortium (JKC)—will have to pay to the committee of creditors by 31 August, *Mint* reported. A plea had been filed by State Bank of India before the National Company Law Appellate Tribunal against JKC to recover pending dues. A lawyer for JKC said the group will do its best to pay the amount by the deadline. Till now, the lenders have infused nearly ₹400 crore of public money into the airline.

Internet penetration in 2021, selected countries (in %)

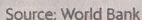


Chart of the Week: Price Pinch



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