

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA

New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.