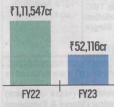
IPO fundraising halves in FY23 from FY22 record

Fundraising via the initial public offer (IPO) route more than halved in 2022-23 from the previous year, with IPO volumes also declining.

## **IPO FUNDRAISING**



39% or Rs 20,557 crore, of IPO fundraise in FY23 was by LIC alone. Yet, FY23 is still the third highest in terms of IPO fund-raise.

(May, November and December)
and the fourth quarter was the
lowest in the last nine years.

than 50 times, while 7 issues were
oversubscribed by more than 3 times.

of the 37 issues came in just

three months of the year

OVERALL PUBLIC EQUITY FUNDRAISING

₹1,73,728cr ₹76,076cr moderate with only 11 issues receiving a good response of over 10 times subscription and two of them got more

Overall public response was also

The balance 18 issues were oversubscribed 1-3 times.

## **IPO VOLUME**

FY22 FY23

Source: Prime Database; Text: PTI

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