

YES Bank, PolicyBazaar added to FPI cart in Q3

FPI holding rose to 20.18%, reinforced by ₹47,349-crore inflows

YES Bank and PB Fintech (PolicyBazaar) saw the highest increase in stake by foreign portfolio investors (FPIs) during the October-December quarter (third quarter, or Q3) of 2022-23 (FY23).

Gayatri Projects and New Delhi Television (NDTV), however, saw the highest reduction in stake, reveals data collated by PRIME Database.

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Firms that saw highest increase/ decrease in FPI shareholding

	FPI holdings as on		Change (ppt)	Share price change (%)	
	Sep 30, 2022	Dec 31, 2022			
■ YES Bank	12.15	23.24	11.09	31.63	■
■ PolicyBazaar	37.11	47.99	10.88	-5.13	■
■ Servotech Power	0	9.42	9.42	-14.07	■
■ Reliance Infra	3.69	12.46	8.77	0.73	■
■ Tilaknagar Ind.	1.91	10.38	8.47	20.61	■
■ Gayatri Projects	13.35	3.26	-10.09	0.57	■
■ NDTV	14.72	5.33	-9.39	-7.3	■
■ Shriram Finance	50.65	42.91	-7.74	14.98	■
■ Paytm	77.26	72.8	-4.46	-16.76	■
■ Equitas Holdings	33.05	28.78	-4.27	26.42	■

Ppt: percentage points; change in share price during the October-December 2022-23 quarter
Source: PRIME Database

Foreign institutional investors raised their stake in YES Bank by 11 percentage points (ppt), in PolicyBazaar owner PB Fintech by 10.8 ppt, and Servotech Power Systems by 9.4 ppt. Conversely, FPIs pruned their stake in Gayatri Projects by 10.09 ppt and NDTV by 9.4 ppt.

The change in FPI ownership in the prospects of stocks was somewhat mixed.

Of the 10 stocks which saw the highest climb in FPI ownership in Q3FY23, five rose and

five declined during the period. Six of the 10 stocks which saw maximum decline in FPI holdings in the same quarter rose during the period. FPIs bought shares worth ₹47,349 crore in National Stock Exchange-listed companies in the quarter that ended in December 2022.

Their holding rose to 20.18 per cent, against 19.88 per cent in the preceding quarter (July-September) of FY23.

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