

Share of DIIs, HNIs in stocks up for 5th qtr

Mumbai: Equity ownership of domestic investors, including institutions and high networth individuals (HNIs), touched an all-time high of 24.4% in the December quarter, making it the fifth consecutive quarterly increase.

Retail investors' ownership in the market stood at 7.2% in December 2022, marginally down from 7.3% in September 2022. But in rupee terms, the same increased to Rs 19.9 lakh crore from Rs 19.5 lakh crore in the previous quarter, an increase of 2.4%. In September 2022, the share was 24.3%, according to data collated by market information major Prime Database, based on the shareholding patterns of 1,832 of the total 1,857 companies on the NSE for the quarter to December 2022.

Prime Database MD Pranav Haldea said this was the fifth consecutive quarter of increase from 22.4% in September 2021 and marks the rising dominance of domestic investors. Net inflows from domestic institutional investors (DIIs) stood at Rs 27,134 crore in the quarter, as against net inflows from foreign institutional investors at Rs 47,349 crore, resulting in their shareholding marginally rising to 20.2% in December 2022. AGENCIES