

Firms raise record ₹4.92L cr via debt placement in FY16

Indian companies raised a record ₹4.92 lakh crore in FY16 through private placement of corporate bonds to meet business needs, a surge of 6% from the preceding year. Firms raked in ₹4,92,047 crore in 2015-16 through private placement of corporate bonds, higher than ₹4.66 lakh crore garnered in the preceding financial year ended March 2015, as per a report by Prime Database. This was the highest ever fund raising by companies in a financial year since 2001-02, when the firms had raked in ₹45,427 crore.