

# Disinvestment receipts at ₹4 trn

FE BUREAU

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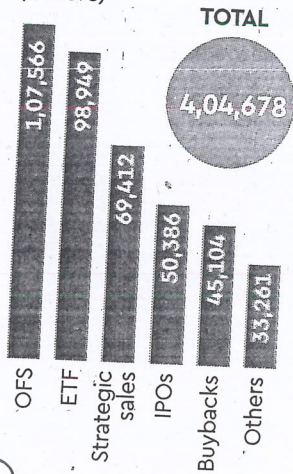
**THE CENTRE HAS** mobilised a whopping ₹4.04 trillion through minority and strategic disinvestment of PSEs along with residual stake sales in some private companies after prime minister Narendra Modi came to power in May 2014.

Of this, the largest contribution of ₹1.07 trillion or 26.58% of the total was through 59 offers for sales (OFS). Disinvestment through Exchange Traded Fund (ETF) in 10 tranches worth ₹98,949 crore was the second biggest contributor (24.45% of the total), the finance ministry said. Strategic disinvestment in 10 companies, including Air India, generated ₹69,412 crore (17.15%) during 2014-2022. The government listed as many as 17 PSEs during the nine-year period, which yielded ₹50,386 crore (12.45%). Of this, the initial public offering of LIC fetched ₹20,516 crore.

This new listing of PSEs resulted in an additional market capitalisation of ₹7.31 trillion, the ministry said.

## DISINVESTMENT RECEIPTS

(₹ crore)



Share buyback by companies in 45 cases fetched ₹45,104 crore (11.15%). Other transactions in 11 cases including 16.12% residual stake sale in Tata Communications, Reliance Industries and Paradeep Phosphate, fetched ₹33,261 crore during 2014-2022.