

'PSUs' share highest in mop-ups via OFS route'

Indian companies raised nearly Rs 20,000 crore by selling shares through the offer for sale (OFS) mechanism in 2015-16, with PSUs accounting for most of the fund mop-up

40%

the share of OFS in the total fiscal year's public equity markets amount of ₹48,952 crore



HELPING DISINVESTMENT DRIVE

This mechanism has significantly helped the government's disinvestment drive on account of greater transparency and wider market participation

₹19,822 crore

garnered during 2015-16 by companies via OFS route

₹19,576 cr raked in by the government's divestment move

₹19,576 crore

The OFS through stock exchange mechanism was introduced by Sebi in February 2012, to enable divestment by promoters to achieve minimum public shareholding in listed companies

THE LARGEST OFS was that of Indian Oil (₹9,396 crore) followed by NTPC (₹5,032 crore)

₹26,935 crore

mobilised through OFS route in the 2014-15 fiscal

WHY OFS

The OFS framework was subsequently modified based on suggestions received from the market participants to enable disinvestment by government in PSUs. Sebi, in February this year, reduced advance notice period for OFS to one day and allowed retail investors to place their bids a day later for such share sales PTI