

FPIs pump ₹2,800 cr into financial shares



Indian equities saw net inflows of ₹2,103 crore from FPIs in the fortnight ended December 31. Financial services (₹2,800 crore) and FMCG (₹1,370 crore) received the most flows from FPIs, while IT stocks saw a selloff of ₹2,265 crore, reports **Ashley Coutinho**. As of December 31, the

FPI investments for fortnight ended Dec 31, 2022

Net flows (₹ cr)

Financial services	2,806
FMCG	1,370
Consumer services	974
Chemicals	-554
Oil, gas & consumable fuels	-620
Information technology	-2,265

Source: primeinfobase.com, NSDL

highest sectoral allocation was to financial services at 32.9% (up from 32.7% on December 15), followed by oil, gas and consumable fuels at 11.4% (up from 11.3% on December 15) and information technology at 10.45% (marginally up from 10.44% on December 15).