## **Dull primary market show**

Capital market issuances have dropped by more than half this year, as companies have raised just ₹55,708 crore through initial public offerings (IPOs) till date, compared with ₹1.19 trillion in 2021; this is mostly because the markets have stayed volatile. Public debt issues, debt private placements, and rights issues fell significantly this year. Overseas bonds have also had a poor showing this year. After recovering from ₹60,000 crore in the pandemic year to ₹1.04 trillion in 2021, this segment has more than halved (to ₹45,237 crore) in the year till date.

