

ICICI Bank, Bajaj Finance see highest FPI inflows in Jul-Sep

ICICI Bank and Bajaj Finance saw the highest foreign portfolio investor (FPIs) inflows, at ₹64,991 crore and ₹25,708, respectively, during the three-month period ended September this year. Conversely, Reliance Industries and Tata Consultancy Services saw the highest FPI outflows at ₹44,622 crore and ₹17,838 crore, respectively, during this period.

FPI ACTION

Strong influence on stock prices

In ₹ crore

	FPI holding*	Increase	Price chg (%)**
ICICI Bank	326,100	64,991	22
Bajaj Finance	91,031	25,708	36
Bharti Airtel	104,214	23,370	17
Adani Enterprises	61,436	21,906	58
Hindustan Unilever	88,976	19,249	21

	FPI holding*	Decrease	Price chg (%)**
RIL	414,808	-44,622	-8
TCS	143,519	-17,838	-8
Infosys	266,894	-16,780	-3
Piramal Enterprises	6,612	-7,037	-48
ONGC	14,296	-4,720	-16

*As on September 30; Increase/decrease over June 30

**Change in stock price during the September quarter

Source: PRIME Infobase

On the whole, FPI inflows during the July-September quarter were at ₹48,570 crore.

Evidently, the top five companies with the highest FPI inflows in absolute terms saw their stock prices move up sharply. Meanwhile, companies with the highest FPI outflows saw a correction in their stock prices.

For the most part, FPIs increased their shareholding in 764 National Stock Exchange-listed companies. These companies posted an average stock price gain of 19.5 per cent. About 552 companies witnessed a decline in FPI shareholding. These counters saw an average increase of 12 per cent in their stock price, according to an analysis by PRIME Infobase.

During the July-September quarter, the benchmark Nifty rose 8 per cent, while the Nifty Midcap 100 and the Nifty Smallcap 100 gained 12 per cent and 16 per cent, respectively.

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