

₹14,461 cr mop-up via IPO in FY16

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After four dismal years for the IPO market, 24 companies hit Dalal Street last fiscal to raise ₹14,461 crore, highest in five years. The public issue market looks promising for the current financial year as well, with 25 companies already receiving the SEBI approval to raise over ₹12,500 crore via this route, Prime Database Managing Director Pranav Haldea said. Besides, six more firms are awaiting regulator's clearance to raise ₹3,000 crore. In addition, many more filings are expected in the near future. PTI