

# 'Promoters' share pledging hits 7-year high'

Pledging of shares by promoters in NSE-listed firms hit a 7-year high in Dec quarter, Prime Database said

14%

increase in promoter share pledging in the last quarter of calendar year 2015

₹2,02,969 cr

The value of pledged shares as on December 31, 2015 compared to Rs 1,78,000 cr as on September 30, 2015

46.35%

The percentage of promoter holding pledged as of Dec 2015, up from 43.92% a year back

## PROMOTERS FLOCK TO PLEDGE SHARES

Promoters pledged shares in as many as 517 of the 1,506 NSE-listed companies, up from 370 companies 6 years ago. Also during this 6-year period, the percentage of total promoter holding pledged has gone up dramatically from about 27% to 46%, with the value of pledged shares rising to Rs 2.03 lakh crore

### 100% PROMOTER PLEDGING

There were 25 firms in which complete holding (100%) of the promoters was under pledge as on Dec 31, 2015.

### 90% PLEDGING

There were as many as 79 companies in which more than 90% of the promoter's shareholding was pledged

### 50% PLEDGING

In 208 companies, more than 50% of the promoter's shareholding was pledged

### NEW ENTRANTS

Overall, there were 82 firms in which the percentage of promoter holding pledged increased from zero to 93%

### LARGEST PLEDGE

The largest pledge creation transaction was that of SB Adani Family Trust, promoter of Adani Ports & Special Economic Zone, pledging 7.60 crore shares on October 13, 2015 to IDBI Trusteeship Services. The value was Rs 2,459 crore

## Top 10 companies by value of pledged shares\*

COMPANY	VALUE (₹ crore)
ADANI PORTS & SEZ	10,065
CAIRN INDIA LTD	8,914
TCS	6,967
JSW STEEL LTD	6,608
ESSAR OIL LTD	6,558
ZEE ENTERTAINMENT	6,302
RELIANCE POWER LTD	5,932
ASIAN PAINTS LTD	5,902
JSW ENERGY LTD	4,866
GMR INFRASTRUCTURE	4,795

Source: Prime Database  
\* As on December 31, 2015