

Fund raising via equities down 17% in FY16'

Indian firms raised nearly ₹ 49,000 crore through the equity market route in the current fiscal ending on Thursday, a slump of 17% year-on-year according to report by Prime Database. ↓

■ However, a major revival was witnessed in the IPO market after nearly four dismal years.

■ In all, ₹ 48,952 crore was mobilised via public equity markets in FY16 as compared with ₹ 58,801 crore last year.

■ In the equity space, funds were mobilised through Offer-for-Sale (OFS), qualified institutional placement (QIP) and initial public offers (IPO).

■ Of the total, funds worth ₹ 19,822 crore were raised through OFS, another ₹ 14,772 crore came from IPOs and ₹ 14,358 crore via QIPs.

■ Despite turbulent secondary markets, 24 main-board IPOs hit capital markets, collectively raising ₹ 14,461 crore.

■ In comparison, eight initial share-sale plans was launched in the last fiscal to mobilise 2,770 crore.



■ The year again witnessed significant activity in the SME platforms as 50 SME IPOs collected ₹ 311 crore.

■ The largest IPO was from Interglobe Aviation, which runs budget carrier IndiGo, for ₹ 3,017 crore.

■ Companies also garnered Rs 9,239

MAINBOARD IPOs

| Year | No. of Companies | Amount (₹.crore) |
|---------|------------------|------------------|
| 2015-16 | 24 | 14,461 |
| 2014-15 | 8 | 2,770 |
| 2013-14 | 1 | 919 |
| 2012-13 | 9 | 6,289 |
| 2011-12 | 33 | 5,886 |
| 2010-11 | 52 | 33,098 |

crore through rights issue, higher than Rs 6,750 crore raised in FY15.

■ FY17 looks promising as there are 25 companies holding Sebi's approval to raise over Rs 12,500 crore through IPO and another six firms are awaiting the regulator's nod to mobilise Rs 30,000 crore via initial share-sale programme.