

## THE STOCK MARKET DII KIT

**As domestic institutional investors**—mutual funds, insurance companies, banks, financial institutions, pension funds, etc.—continue to increase their exposure in the stock markets, their stake, along with that of retail and high net-worth individuals, has reached an all-time high of 23.53 per cent in the April-June quarter, as per data from Prime Database. On the other hand, net outflows from foreign portfolio investors or FPIs continued during the quarter, thereby bringing their cumulative stake to a 10-year low of 19.20 per cent. Just another proof of domestic investors emerging as a strong counter-force to their foreign counterparts.

—ASHISH RUKHAIYAR