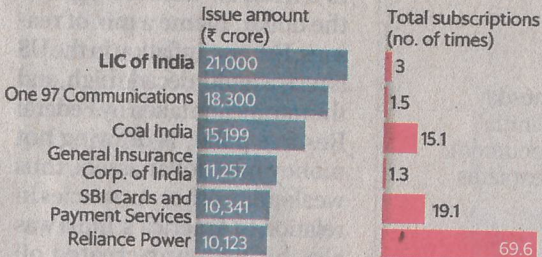


# Strong Opening

Total IPO subscriptions (no. of times)



Source: primedatabase.com

**INDIA'S LARGEST IPO**, that of LIC, closed for bids on Monday. Despite choppy markets, the insurance behemoth received bids for nearly three times the shares on offer. This will certainly help the central government raise ₹21,000 crore. The insurer had earned around ₹5,627 crore from anchor investors before the IPO was opened to the public. The shares of the company are scheduled to be listed on BSE and NSE on 17 May.