

# Value of LIC ownership in listed firms sees an uptick

## But its share by volume declines in the March quarter

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Life Insurance Corporation's (LIC) shareholding, in value terms, in the companies listed on the NSE went up to 3.83 per cent by the end of March 2022, from 3.67 per cent as on December 31, 2021, data from primeinfobase.com shows.

LIC holding in NSE firms was worth ₹9.89 trillion on March 31, 2022 -- 3.75 per cent more than the previous quarter. Considering only free float (non-promoter holding), LIC's share by value went up to 7.76 per cent in the quarter ended March 2022, from 7.39 per cent on December 31.

In terms of ownership by the number of shares (average of 'LIC Holding as a percentage of total share capital' across all NSE-listed companies), LIC's share went down to 0.78 per cent from 0.80 per cent during the period under review.

On an overall basis, LIC's holding went up in 83 companies listed on the NSE in the past quarter. The average stock price of these companies in the same period decreased



## A BIGGER PIE

(Companies which saw the highest increase in LIC's holdings in value terms in March quarter)

	Holding on March 31 (₹ trn)	Increase in holding (₹ cr)
RIL	1.08	13,684
ITC	0.48	5,326
HDFC Bank	0.21	3,818
Adani Total Gas	0.12	3,283
State Bank of India	0.36	2,733

Source: primeinfobase.com

5.92 per cent. On the other hand, the LIC share declined in 81 companies listed on the exchange. The average stock price of these companies in the period increased 3.99 per cent.

Overall, domestic insurers'

share by value in companies listed on the NSE increased to 4.99 per cent as on March 31, 2022, from 4.79 per cent as on December 31, 2021. In value terms, insurance companies' holding stood at ₹12.89 trillion on March 31, 2022. This was an

increase of 3.66 per cent over the past quarter.

In terms of ownership by the number of shares or share by volumes, insurance firms' share declined to 1.25 per cent as on March 31, 2022, from 1.26 per cent on December 31.