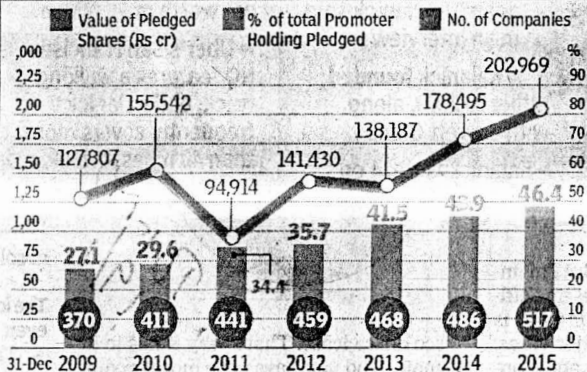


# SHARE PLEDGING AT 7-YR HIGH

Shares pledged by promoters of NSE-listed companies hit a seven year high in Oct-Dec 2015, signalling that businessmen are finding it tough to raise resources from elsewhere

## Aggregate Promoters' Shares Pledged



Source: PRIME Database

## Top 10 companies by value of pledged shares

Company	Value of Pledged Shares	Market cap* (Pledged as % of Market cap)
Adani Ports & SEZ	10,065	45,447 (22.1%)
Cairn India	8,914	20,820 (42.8%)
TCS	6,967	449,740 (1.5%)
JSW Steel	6,608	23,990 (27.5%)
Essar Oil	6,558	37,616 (17.4%)
ZEE Entertainment	6,302	37,885 (16.6%)
Reliance Power	5,932	13,647 (43.5%)
Asian Paints	5,902	81,589 (7.2%)
JSW Energy	4,866	11,489 (42.4%)
GMR Infra	4,795	7,666 (62.6%)

Figures in Rs Cr  
Source: PRIME Database; \*BSE