25th June 2026

BIG 6 CONTINUE DOMINANCE OF INDIAN AUDIT LANDSCAPE, CONSOLIDATION UNDERWAY AMIDST MANDATORY ROTATION: primeinfobase.com

The Big 6 Indian audit firms viz. BDO, Deloitte, EY, Grant Thornton, KPMG and PwC *(in alphabetical order)* between them, handled **330 assignments of the 500 Nifty-500 companies** as on 31st March 2026, **or two out of every 3 audits (66 per cent), as per primeinfobase.com, an initiative of PRIME Database Group. Their dominance increased slightly from 2024-25 when they audited 65 per cent of the Nifty-500 universe, according to Pranav Haldea, Managing Director, PRIME Database Group.**

Important note on coverage: Data given in this report here onwards, like in previous years, pertains to all companies whose equity shares were listed on NSE-main board (2301 such companies). ***In addition, to further enhance our coverage, from this year onward, we have also included such companies which are exclusively listed on BSE-main board which have a market capitalization of more than Rs. 1000 crore.*** *The list of 150 such companies is given in Annexure 1.*

In terms of all companies covered in this report (as per the coverage mentioned above) listed as on 31st March 2026, the Big 6 Indian audit firms handled 775 assignments of 2,436 companies for which auditor details were available for 2025-26 (auditor details not available for 15 companies), **or 31.8 per cent of the total**, a slight decrease from 32.2 per cent in 2024-25. **Leading the league table was the EY Group with 187 companies, followed by KPMG (157), Deloitte (131), GT (125), BDO (97) and PwC (82).**

The **top 10 audit firms accounted for audit of as many as 916 companies or 38 per cent of the total**.

On an overall basis, in 2025-26, as many as **958 audit firms audited the above mentioned 2,436 companies.** This was up from 943 audit firms which audited 2,240 such companies as on March 31, 2025 (for which auditor details were available for 2024-25, auditor details not available for 18 companies). **According to Haldea, this implies that, on an average, an audit firm audited 2.54 companies in 2025-26, up from 2.37 companies in 2024-25 and from 1.87 in 2013-14, showcasing the ongoing consolidation in the audit space**.

Ranking by No. of Company Audits

Rank	Auditor Name or Group	No.of Companies Audited in 2025-26	No.of Companies Audited in 2024-25	Change (No.)	Change (%)
1	**EY GROUP** (ERNST & YOUNG LLP, S R B C & CO LLP, S R BATLIBOI & ASSOCIATES LLP, S R BATLIBOI & CO LLP, S V GHATALIA & ASSOCIATES LLP)	**187**	182	+5	+3
2	**KPMG GROUP** (B S R & ASSOCIATES LLP, B S R & CO LLP, B S R & COMPANY, B S R AND ASSOCIATES, B S R AND CO, B S R AND COMPANY, K P M G)	**157**	141	+16	+11
3	**DELOITTE GROUP** (A F FERGUSON & CO, C C CHOKSHI & CO, DELOITTE HASKINS & SELLS LLP, FRASER & ROSS, P C HANSOTIA & CO, S B BILLIMORIA & CO)	**131**	137	-6	-4
4	**GT GROUP** (WALKER CHANDIOK & ASSOCIATES, WALKER CHANDIOK & CO LLP)	**125**	112	+13	+12
5	**BDO GROUP** (M S K A & ASSOCIATES LLP, M S K C & ASSOCIATES LLP)	**97**	80	+17	+21
6	**PWC GROUP** (DALAL & SHAH CHARTERED ACCOUNTANTS LLP, DALAL & SHAH LLP, LOVELOCK & LEWES, PRICE WATERHOUSE & CO BANGALORE LLP (OLD NAME: PRICE WATERHOUSE, BANGALORE), PRICE WATERHOUSE & CO CHARTERED ACCOUNTANTS LLP, PRICE WATERHOUSE & CO LLP, PRICE WATERHOUSE COOPERS, PRICE WATERHOUSE LLP)	**82**	70	+12	+17
7	**SINGHI GROUP** (LUHARUKA & ASSOCIATES, R SINGHWI & ASSOCIATES, SINGHI & CO, V K SURANA & CO)	**52**	43	+9	+21
8	**KGS & ALLIANCE GROUP** (GURU & JANA LLP, KIRTANE & PANDIT LLP, S.S.KOTHARI MEHTA & CO.LLP)	**47**	49	-2	-4
9	**LODHA & CO LLP**	**27**	26	+1	+4
10	**C N K & ASSOCIATES LLP**	**24**	17	+7	+41

Source: primeinfobase.com

Joint Audits

In 2024-25, 170 companies (out of the 2,240 companies) or 8 per cent had joint auditors. While 46 of these were PSUs/PSBs, 124 were from the private sector. In 2025-26, the **number of companies with joint auditors fell slightly to 164** (out of the 2,436 companies) or 7 per cent (Private sector: 119, PSUs/PSBs: 45).

Distribution of audit firms and listed companies for 2025-26

There were only 25 audit firms which audited 10 or more listed companies. At the other end, there were as many as 649 audit firms which audited a single listed company.

Listed companies	No. of Audit Firms
10 OR MORE	25
5 TO 9	41
2 TO 4	243
1	649

Source: primeinfobase.com

Auditors of Material Subsidiaries

With effect from 2022-23, companies were required to disclose the statutory auditors of their material subsidiaries in their annual reports. 630 listed companies made this disclosure for their

1,244 subsidiaries in 2024-25 as compared to 587 companies for their 1,147 subsidiaries in 2023-24. These 1,244 subsidiaries were audited by 601 auditors, including 71 from the Big 6.

Ranking by Market capitalisation of companies audited

KPMG (15.67 per cent), EY (15.35 per cent) and Deloitte (13.94 per cent) dominated with the market capitalisation of the companies audited by them being 45 percent of the total market capitalisation of all companies covered in this report.

Rank	Auditor Name or Group	Average end of quarter Mkt.Cap. of Companies Audited (₹crore) 2025-26	% share 2025-26	Average end of quarter Mkt.Cap. of Companies Audited (₹crore) 2024-25	% share 2024-25	Change (% share)
1	KPMG GROUP	71,14,060	15.67	66,06,030	14.89	+0.78
2	EY GROUP	69,73,130	15.35	67,42,935	15.20	+0.15
3	DELOITTE GROUP	63,31,111	13.94	70,06,500	15.79	-1.85
4	GT GROUP	28,65,559	6.31	26,17,279	5.90	+0.41
5	PWC GROUP	27,84,836	6.13	27,86,765	6.28	-0.15
6	BDO GROUP	16,10,267	3.55	12,37,242	2.79	+0.76
7	CHATURVEDI & SHAH LLP (OLD NAME: CHATURVEDI & SHAH)	10,32,594	2.27	10,41,788	2.35	-0.08
8	KKC & ASSOCIATES LLP (OLD NAME: KHIMJI KUNVERJI & CO.LLP)	8,09,903	1.78	8,66,509	1.95	-0.17
9	BATLIBOI & PUROHIT	7,82,387	1.72	6,98,657	1.57	+0.15
10	C N K & ASSOCIATES LLP	6,81,416	1.50	5,95,466	1.34	+0.16

Source: primeinfobase.com

While the Big 6 audited companies constituting 61 per cent of the total market capitalisation, the Global Big 4 between them audited 51 per cent of that.

Mid-term cessations of Auditors

2024-25 had seen 58 auditors in 55 companies resigning in the middle of the year before completing the full year audit. In 2025-26, there was an increase with 71 such instances of auditors resigning (from 68 companies).

In addition to the above mid-term cessation cases during the year, 22 auditors in 22 companies have also resigned thus far after completing the audit for 2025-26, despite having been appointed for a longer tenure (19 auditors in 19 companies in 2024-25). This includes cases where the auditor has had to step down because of regulatory requirements.

Auditor Changes

Auditor changes (including addition/deletion of one or more auditors for companies with joint audits)**, were seen in 323 companies from 2024-25 to 2025-26** (out of 2,209 companies where auditor details were available for both 2024-25 and 2025-26). Auditor changes in Nifty companies from 2024-25 to 2025-26 are given in **Annexure 2**.

Between 2023-24 and 2024-25, auditor changes were seen in 354 companies (2022-23 to 2023-24: 246 companies, 2021-22 to 2022-23: 539 companies due to mandatory audit rotation guidelines, 2020-21 to 2021-22: 276 companies, 2019-20 to 2020-21: 221 companies, 2018-19 to 2019-20: 205 companies, 2017-18 to 2018-19: 192 companies, 2016-17 to 2017-18: 1,003 companies, again due to audit rotation).

Forthcoming Expiry of Auditor Tenures

Going forward, tenures of a huge 1030 auditors in 997 companies are set to expire in the current financial year 2026-27, 314 auditors in 305 companies in 2027-28, 350 auditors in 346 companies in 2028-29 and 291 auditors in 290 companies in 2029-30 (as per tenures disclosed by companies).

Of the above, 385 auditors (in 381 companies) will complete a tenure of 10 years in 2026-27, 62 auditors (in 62 companies) in 2027-28, 82 auditors (in 82 companies) in 2028-29 and 103 auditors (in 103 companies) in 2029-30 **and shall need to be rotated out on account of audit rotation regulations.**

Ranking by 2024-25 Audit Fee on Standalone basis (₹crore)

The **Audit Fee paid out by companies** covered in this report, on standalone basis, was **₹2,099 crore in 2024-25** (data based on 2,195 companies for which Audit Fee or Overall Fee data was available). This was an **increase of 9 per cent** from the ₹1,923 crore paid out in the previous financial year 2023-24. The **average Audit Fee was ₹0.96 crore per company, up from ₹0.94 crore in 2023-24** (Audit Fee paid by companies for 2025-26 is not yet available in public domain).

While the Big 6 had a 35 per cent share, the Global Big 4 had a 30 per cent share of the Audit Fee, on standalone basis, in 2024-25. The EY Group led with an Audit Fee, on standalone basis, of ₹203.80 crore followed by Deloitte Group at ₹175.22 crore and KPMG Group at ₹164.23 crore.

The top 10 auditors by Audit Fee, on standalone basis, along with the change from previous year are given below.

Rank	Auditor Name or Group	2024-25 (₹crore)	2023-24 (₹crore)	Change (₹crore)	Change (%)
1	EY GROUP	**203.80**	175.74	+28.06	+16
2	DELOITTE GROUP	**175.22**	153.27	+21.95	+14
3	KPMG GROUP	**164.23**	149.85	+14.38	+10
4	GT GROUP	**80.73**	71.90	+8.84	+12
5	PWC GROUP	**74.18**	76.56	-2.38	-3
6	BDO GROUP	**41.18**	30.21	+10.97	+36
7	R G N PRICE & CO	**33.51**	27.62	+5.89	+21
8	VARMA & VARMA	**33.42**	3.28	+30.14	+919
9	RAVI RAJAN & CO LLP	**32.17**	26.89	+5.28	+20
10	V SANKAR AIYAR & CO	**31.64**	22.56	+9.08	+40

Source: primeinfobase.com

The 43 listed banks paid an audit fee of ₹1,028 crore or 49 per cent of the total in comparison to ₹1,071 crore paid out by the balance 2,152 companies.

Of the ₹1,028 crore paid by banks, the 16 listed PSU banks paid a lion's share of ₹936 crore or 91 per cent of the total. As such, excluding the 16 listed PSU banks, the balance 2,179 companies paid an audit fee of ₹1,163 crore or an average of ₹0.53 crore per company.

Following from the above, the dominance of Big 6 and Big 4 firms increases if we exclude the listed PSU banks, which the Big 6 do not audit, with them collecting 64 per cent and 54 per cent of the audit fee respectively.

Ranking by 2024-25 Overall Fee on Standalone basis (₹crore)

The **Overall Fee** (comprising Audit Fee and fee paid for other services) **paid out by companies** covered in this report, on standalone basis, was **₹2,516 crore** in 2024-25 (data based on 2,195 companies for which Overall Fee data was available). This was an **increase of 10 per cent** from the ₹2,282 crore paid out in the previous financial year 2023-24. The **average Overall Fee was ₹1.15 crore per company, up from ₹1.12 crore in 2023-24** (Overall Fee paid by companies for 2025-26 is not yet available in public domain).

While the **Big 6 had a 40 per cent share**, the **Global Big 4 had a 34 per cent share of the Overall Fee, on standalone basis, in 2024-25**. The EY Group again led with a total Overall Fee, on standalone basis, of ₹295.21 crore, followed by Deloitte Group at ₹231.51 crore and KPMG Group at ₹215.84 crore.

The top 10 auditors by Overall Fee, on standalone basis, along with the change from previous year are given below.

Rank	Auditor Name or Group	2024-25 (₹crore)	2023-24 (₹crore)	Change (₹crore)	Change (%)
1	EY GROUP	**295.21**	239.92	+55.29	+23
2	DELOITTE GROUP	**231.51**	205.92	+25.59	+12
3	KPMG GROUP	**215.84**	207.18	+8.66	+4
4	PWC GROUP	**108.32**	106.03	+2.29	+2
5	GT GROUP	**108.24**	92.89	+15.36	+17
6	BDO GROUP	**54.57**	39.01	+15.56	+40
7	V SANKAR AIYAR & CO	**34.61**	24.52	+10.1	+41
8	VARMA & VARMA	**33.96**	3.93	+30.03	+764
9	R G N PRICE & CO	**33.83**	27.77	+6.06	+22
10	RAVI RAJAN & CO LLP	**32.74**	26.89	+5.85	+22

Source: primeinfobase.com

Companies paying maximum Audit Fee (on Standalone basis)

Banks

Rank	Company	Audit Fee (₹crore)
1	STATE BANK OF INDIA	317.39
2	BANK OF BARODA	105.71
3	BANK OF INDIA	88.89
4	CANARA BANK	71.54
5	UNION BANK OF INDIA	64.75
6	PUNJAB NATIONAL BANK	54.86
7	INDIAN BANK	49.01
8	UCO BANK	45.60
9	CENTRAL BANK OF INDIA	42.35
10	INDIAN OVERSEAS BANK	41.36

Source: primeinfobase.com

Non-Banks

Rank	Company	Audit Fee (₹crore)
1	RELIANCE INDUSTRIES LTD.	37.00
2	TATA STEEL LTD.	15.02
3	NEW INDIA ASSURANCE CO.LTD.,THE	13.99
4	LIFE INSURANCE CORP.OF INDIA	13.09
5	TATA CONSULTANCY SERVICES LTD.	12.00
6	JSW STEEL LTD.	11.00
7	BHARTI AIRTEL LTD.	10.90
8	WIPRO LTD.	9.70
9	HCL TECHNOLOGIES LTD.	9.00
10	VODAFONE IDEA LTD.	8.10

Source: primeinfobase.com

Companies paying maximum Overall Fee (on Standalone basis)

Banks

Rank	Company	Total Fee (₹crore)
1	STATE BANK OF INDIA	317.39
2	BANK OF BARODA	105.71
3	BANK OF INDIA	88.89
4	CANARA BANK	71.54
5	UNION BANK OF INDIA	64.75
6	PUNJAB NATIONAL BANK	54.86
7	INDIAN BANK	49.01
8	UCO BANK	45.60
9	CENTRAL BANK OF INDIA	42.35
10	INDIAN OVERSEAS BANK	41.36

Source: primeinfobase.com

Non-Banks

Rank	Company	Total Fee (₹crore)
1	RELIANCE INDUSTRIES LTD.	44.00
2	TATA STEEL LTD.	19.12
3	TATA CONSULTANCY SERVICES LTD.	17.00
4	NEW INDIA ASSURANCE CO.LTD.,THE	13.99
5	LIFE INSURANCE CORP.OF INDIA	13.14
6	JSW STEEL LTD.	13.00
7	TATA MOTORS PASSENGER VEHICLES LTD.	13.00
8	VEDANTA LTD.	13.00
9	WIPRO LTD.	12.50
10	BHARTI AIRTEL LTD.	11.80

Source: primeinfobase.com

Leading Signatory Name Partners

Mr.Rupen K.Bhatt from Deloitte Group and Mr.Ashish Gupta from GT Group signed the most number of audits in 2024-25.

Rank	Signatory Partner	Audit Firm	No.of Audits (2024-25)
1	MR.RUPEN K.BHATT	DELOITTE GROUP	8
1	MR.ASHISH GUPTA	GT GROUP	8
2	MR.MANISH AGRAWAL	GT GROUP	7
3	MR.AMRISH VAIDYA	BDO GROUP	6
3	MR.MEHUL PAREKH	DELOITTE GROUP	6
3	MR.R.PRASANNA VENKATESH	DELOITTE GROUP	6
3	MS.PALLAVI SHARMA	DELOITTE GROUP	6
3	MR.VISHAL SHARMA	EY GROUP	6
3	MS.ARUNA KUMARASWAMY	EY GROUP	6
3	MR.KHUSHROO B.PANTHAKY	GT GROUP	6
3	MR.ROHIT ARORA	GT GROUP	6

Source: primeinfobase.com

Notes:

1. Data has been updated till filings/disclosures made till 10th June 2026.
2. Only companies whose equity shares are listed on NSE main board and also such companies exclusively listed on BSE (main board) which have a market capitalization of more than Rs. 1000 crore have been considered for the purpose of this report. Companies which are exclusively listed on BSE and have a market capitalisation of less than Rs. 1000 crore or whose only debt is listed or companies on the SME platforms of NSE and BSE are not covered.
3. While companies may have different Financial Years/accounting periods, for standardisation purposes, an 'April-March' Financial Year has been considered for all companies.
4. For standardizing the fee across different Financial Years/accounting periods of companies, fee for years other than an 'April-March' Financial Year have been adjusted on a pro-rata basis. For e.g. fee for Calendar Year 2024 (viz. January-December 2024) has been taken 3 months into 2023-24 and 9 months into 2024-25.
5. In case there is more than one auditor in a company (joint auditor, branch auditor or IRFS auditor) and the fee break-up amongst them has not been given by the company, the overall fee paid to auditors has been split equally amongst all auditors.
6. Where fee details have not been given separately in standalone accounts, fee details given in consolidated accounts have been considered.
7. Auditor for non-audit services (eg. Tax Audit) may be different from the Statutory Auditor. Since breakup of fee paid to different auditors for different services is not disclosed by companies, full credit for fee paid for such non-audit services is provided to the Statutory Auditor.
8. Out of Pocket (OOP) expenses are excluded while calculating Total Fee.
9. Where fee paid for audit has not been given separately, the total fee paid to Auditors has been considered.
10. If a company has multiple auditors, credit by count has been provided to each auditor.
11. If a company has multiple auditors, credit by market capitalisation has been provided to each auditor on a pro-rata basis.
12. Market capitalisation of companies, as at end of every quarter in a financial year, has been averaged.
13. Branch auditors are considered the same as statutory auditors for league table purposes.
14. In cases of mid term cessations of auditors, credit by count, market capitalisation and fee has only been provided to the auditor who signed the full year audit

Annexure 1

Companies exclusively listed on BSE (main board) having a market capitalization of more than Rs. 1000 crore

Company Name	
3B BLACKBIO DX LTD.	KS SMART TECHNOLOGIES LTD.
A-1 LTD.	KWALITY PHARMACEUTICALS LTD.
AAYUSH WELLNESS LTD.	LANCER CONTAINER LINES LTD.
ABBOTT INDIA LTD.	LAST MILE ENTERPRISES LTD.
ALLIANCE INTEGRATED METALIKS LTD.	LOTUS CHOCOLATE CO.LTD.
ALPHALOGIC TECHSYS LTD.	LS INDUSTRIES LTD.
ALTIUS TELECOM INFRASTRUCTURE TRUST	MAC CHARLES (INDIA) LTD.
AMAL LTD.	MAFATLAL INDUSTRIES LTD.
ANDHRA PETROCHEMICALS LTD.,THE	MEDIA MATRIX WORLDWIDE LTD.
APIS INDIA LTD.	MEGHNA INFRACON INFRASTRUCTURE LTD.
ASGARD ALCOBEV LTD.	MIDWEST GOLD LTD.
ASHIKA CREDIT CAPITAL LTD.	MISHTANN FOODS LTD.
ASIAN STAR CO.LTD.	MOBAVENUE AI TECH LTD.
ASM TECHNOLOGIES LTD.	MODERN INSULATORS LTD.
AUTOMOBILE CORP.OF GOA LTD.	MULTI COMMODITY EXCHANGE OF INDIA LTD.
AVISHKAR INFRA REALTY LTD.	NAPEROL INVESTMENTS LTD.
AXTEL INDUSTRIES LTD.	NATIONAL SECURITIES DEPOSITORY LTD.
BAJAJ STEEL INDUSTRIES LTD.	NATIONAL STANDARD (INDIA) LTD.
BALMER LAWRIE INVESTMENTS LTD.	NIRLON LTD.
BAYER CROPSCIENCE LTD.	NITTA GELATIN INDIA LTD.
BEEKAY STEEL INDUSTRIES LTD.	ORIENTAL RAIL INFRASTRUCTURE LTD.
BENARES HOTELS LTD.	PANORAMA STUDIOS INTERNATIONAL LTD.
BENGAL & ASSAM CO.LTD.	PERMANENT MAGNETS LTD.
BHARAT GLOBAL DEVELOPERS LTD.	PERVASIVE COMMODITIES LTD.
BHARAT PARENTERALS LTD.	POLO QUEEN INDUSTRIAL & FINTECH LTD.
BLACK ROSE INDUSTRIES LTD.	PRAVEG LTD.
BLUE CLOUD SOFTECH SOLUTIONS LTD.	PRISMX GLOBAL VENTURES LTD.
BLUE PEARL AGRIVENTURES LTD.	QUINT DIGITAL LTD.
BMW INDUSTRIES LTD.	RAGHUVIR SYNTHETICS LTD.
BN AGROCHEM LTD.	RAJAPALAYAM MILLS LTD.
CIAN AGRO INDUSTRIES & INFRASTRUCTURE LTD.	RAJNISH WELLNESS LTD.
COLAB PLATFORMS LTD.	RDB INFRASTRUCTURE & POWER LTD.
CRESSANDA RAILWAY SOLUTIONS LTD.	RIR POWER ELECTRONICS LTD.
CROPSTER AGRO LTD.	RRP DEFENSE LTD.
DECCAN GOLD MINES LTD.	RRP SEMICONDUCTOR LTD.
DISA INDIA LTD.	SAINT-GOBAIN SEKURIT INDIA LTD.
DR.AGARWAL'S EYE HOSPITAL LTD.	SANMIT INFRA LTD.
ECO RECYCLING LTD.	SAR AUTO PRODUCTS LTD.
EKI ENERGY SERVICES LTD.	SARASWATI COMMERCIAL (INDIA) LTD.
ELANTAS BECK INDIA LTD.	SHANTI EDUCATIONAL INITIATIVES LTD.

ELCID INVESTMENTS LTD.	SHIVA CEMENT LTD.
ELITECON INTERNATIONAL LTD.	SHREE GANESH REMEDIES LTD.
ELPRO INTERNATIONAL LTD.	SHRI JAGDAMBA POLYMERS LTD.
ENERGY INFRASTRUCTURE TRUST	SHUKRA PHARMACEUTICALS LTD.
ENKEI WHEELS (INDIA) LTD.	SIKA INTERPLANT SYSTEMS LTD.
ERAAYA LIFESPACES LTD.	SPEL SEMICONDUCTOR LTD.
FEDDERS HOLDING LTD.	SPICE LOUNGE FOOD WORKS LTD.
FERMENTA BIOTECH LTD.	SPICEJET LTD.
FORBES & CO.LTD.	SPRIGHT AGRO LTD.
FORBES PRECISION TOOLS & MACHINE PARTS LTD.	STRING METAVERSE LTD.
FRATELLI VINEYARDS LTD.	SUNSHINE CAPITAL LTD.
FRONTIER SPRINGS LTD.	SUPHA PHARMACHEM LTD.
GHV INFRA PROJECTS LTD.	TAAL TECH LTD.
GRAND OAK CANYONS DISTILLERY LTD.	TANEJA AEROSPACE & AVIATION LTD.
GUJARAT NATURAL RESOURCES LTD.	TANFAC INDUSTRIES LTD.
GYFTR LTD.	TECHNVISION VENTURES LTD.
HAMPTON SKY REALTY LTD.	TGV SRAAC LTD.
HARYANA FINANCIAL CORP.LTD.	TIMEX GROUP INDIA LTD.
HAWKINS COOKERS LTD.	TRANSPEK INDUSTRY LTD.
HAZOOR MULTI PROJECTS LTD.	TUTICORIN ALKALI CHEMICALS & FERTILIZERS LTD.
INDIAN INFOTECH & SOFTWARE LTD.	U.P.HOTELS LTD.
INDOKEM LTD.	ULTRAMARINE & PIGMENTS LTD.
INDUSTRIAL & PRUDENTIAL INVESTMENT CO.LTD.,THE	VALIANT COMMUNICATIONS LTD.
INTEGRA ENGINEERING INDIA LTD.	VANTAGE KNOWLEDGE ACADEMY LTD.
IST LTD.	VASHU BHAGNANI INDUSTRIES LTD.
JAGATJIT INDUSTRIES LTD.	VERITAS (INDIA) LTD.
JAYBHARAT TEXTILES & REAL ESTATE LTD.	VISHAL FABRICS LTD.
JOHN COCKERILL INDIA LTD.	VOITH PAPER FABRICS INDIA LTD.
JYOTI RESINS & ADHESIVES LTD.	VTM LTD.
K&R RAIL ENGINEERING LTD.	WARDWIZARD INNOVATIONS & MOBILITY LTD.
KAMA HOLDINGS LTD.	WELSPUN SPECIALTY SOLUTIONS LTD.
KAYCEE INDUSTRIES LTD.	WORTH INVESTMENT & TRADING CO.LTD.
KILBURN ENGINEERING LTD.	WPIL LTD.
KMC SPECIALITY HOSPITALS (INDIA) LTD.	YAMUNA SYNDICATE LTD.,THE
KOTHARI INDUSTRIAL CORP.LTD.	Z.F.STEERING GEAR (INDIA) LTD.

Source: primeinfobase.com

Annexure 2
Auditor Changes in Nifty companies from 2024-25 to 2025-26

Company	Auditors 2024-25	Auditors 2025-26
COAL INDIA LTD.	LODHA & CO LLP	CHATURVEDI & CO LLP
GRASIM INDUSTRIES LTD.	B S R & CO LLP KKC & ASSOCIATES LLP (OLD NAME: KHIMJI KUNVERJI & CO.LLP) SINGHI & CO.	B S R & CO LLP KKC & ASSOCIATES LLP (OLD NAME: KHIMJI KUNVERJI & CO.LLP)
HDFC BANK LTD.	BATLIBOI & PUROHIT PRICE WATERHOUSE LLP	B S R & CO LLP BATLIBOI & PUROHIT
KOTAK MAHINDRA BANK LTD.	DELOITTE HASKINS & SELLS LLP KKC & ASSOCIATES LLP (OLD NAME: KHIMJI KUNVERJI & CO.LLP)	DELOITTE HASKINS & SELLS LLP M M NISSIM & CO LLP
LARSEN & TOUBRO LTD.	DELOITTE HASKINS & SELLS LLP M S K A & ASSOCIATES LLP	M S K A & ASSOCIATES LLP
MARUTI SUZUKI INDIA LTD.	DELOITTE HASKINS & SELLS LLP	PRICE WATERHOUSE LLP
MAX HEALTHCARE INSTITUTE LTD.	DELOITTE HASKINS & SELLS LLP	S R BATLIBOI & CO LLP
OIL & NATURAL GAS CORP.LTD.	J GUPTA & CO LLP LAXMI TRIPTI & ASSOCIATES MANUBHAI & SHAH LLP (OLD NAME: MANUBHAI & CO.) TALATI & TALATI LLP V SANKAR AIYAR & CO	LAXMI TRIPTI & ASSOCIATES MANUBHAI & SHAH LLP (OLD NAME: MANUBHAI & CO.) RAMA K.GUPTA & ASSOCIATES TALATI & TALATI LLP V SANKAR AIYAR & CO
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